SPRAYED MINERAL FIBER MANUFACTURERS ASSOCIATION, INC.

Minutes of Annual Meeting of Members

January 31, 1967

The Annual Meeting of the members of the corporation was held at the Plainfield Country Club, Plainfield, New Jersey on January 31, 1967 at 10:00 A.M.

The following members were present:

| Member | Represented by |
|---|---|
| Asbestospray Corporation | Messrs. Levine |
| Baldwin-Ehret-Hill, Inc. | Jenne |
| Smith & Kanzler Company | Binger |
| United States Mineral Products Company | Verhalen |

being all of the members and a quorum. Present by invitation were Messrs. Miller, Stumpf, Toth and Wilson. Also present was John Boyer of Cadwalader, Wickersham & Taft, counsel.

Mr. Verhalen, President of the corporation, acted as Chairman of the meeting and Mr. Binger, acted as Secretary of the meeting.

The Chairman, after calling the roll, read the minutes of the Fall Meeting of Members held on December 1, 1966,

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which had been previously distributed to the members. There being no amendments or additions, the minutes were ordered filed as approved.

The Chairman called for the report of the Nominating Committee, by its Chairman, Mr. Levine, who stated that at a meeting of the Nominating Committee duly called and held on the 27th of December, 1966 the Committee had voted to nominate as Directors and Officers of the corporation the same persons as presently held such offices as follows:

| Directors | Officers |
|---|---|
| James P. Verhalen | James P. Verhalen, President |
| A. E. Binger | A. E. Binger, Vice-President |
| Herbert L. Levine | Herbert L. Levine, Treasurer |
| J. H. Wittkop | J. H. Wittkop, Secretary |

The President asked if there were any other nominations, and there being none, upon motion duly made, seconded, and unanimously carried, it was

> RESOLVED, that the nominees of the Nominating Committee be, and they hereby are, elected as the Directors and Officers of the Corporation for the ensuing year, each of such Directors and Officers to hold office subject to the By-Laws, and until his successor is elected and shall qualify.

The Chairman called upon the Treasurer, Mr. Levine, to render his report on the financial condition of the corporation through the year ended December 31, 1966. Mr. Levine outlined the receipts and disbursements for the year 1966 and the amount of cash on hand as contained in his written report. The report of the Treasurer was unanimously approved by the members of the corporation and ordered filed with the minutes of the meeting.

The Chairman stated that it was in order to consider the appointment of new Chairmen of the Technical Committee and the Promotion Committee to succeed Dr. Lieff and Mr. Jenne, respectively, and, after discussion, upon motion duly made and seconded, it was unanimously

> RESOLVED, that Messrs. H. Wilson and R. H. Toth are hereby appointed, respectively, as the Chairman of the Technical Committee and the Promotion Committee to serve until their successors are appointed.

The Chairman then called for report of the Technical Committee which was read by Mr. Toth in the absence of Dr. Lieff. Progress on the air erosion test project in process at the Kodaras Laboratories was reported. Dr. Lieff also noted that the Government Services Administration had been contac[ted] by him with respect to the proposed GSA air erosion test method..

Dr. Lieff next reported on the dust collection test conducted by the Bradley firm in the field and at the laboratory of United States Mineral Products Company. The meeting considered the results of these tests in detail and the proposals for continued testing as well as the test method to be followed in further tests recommended to determine the incidence of dust at various distances from the spraying gun. After discussion, it was moved, seconded and unanimously voted that a further series of 22 tests be conducted by the Bradley firm on each of the industry products utilizing two types of spraying guns, a one to one ratio of water to dry fiber at 5, 10 and 15 pounds of water flow per minute, all with the purpose of developing further information on the incidence of asbestos dust particles in order to further the corporation's health research program. After discussion, upon motion duly made and seconded, it was unanimously

> RESOLVED, that a sum not exceeding $500 is hereby appropriated to cover the costs of additional dust collection tests to be conducted by William R. Bradley and Associates.

Dr. Lieff reported on developments in the ASTM task force considering proposed standard methods of testing sprayed fireproofing material at its meeting in Washington, D. C. The initial draft standard developed by this task force, Dr. Lieff reported, will be circulated throughout industry for comments before being submitted to subcommittee 2 of ASTM Committee E-6. Dr. Lieff also reported on an invitation from Mr. Erwin, secretary of the USA Standards Institute Sectional Committee A-42 on plastering and lathing to become members of the Committee.

In connection with the complaints concerning the accuracy of the promotional material of Thermo-K, Thermo-Kote and the K-13 product made to the FTC, counsel reported that no word had been received from the FTC concerning the progress of its investigation and was requested to contact the Bureau of Deceptive Practices of the FTC to determine what steps were being taken on the complaint.

The Chairman then called for a report of the Promotion Committee Chairman, Mr. Jenne, who outlined the progress made to date on the preparation of news releases, preparation of an industry brochure, including a recommended specification and on the design of an association logo type. Mr. Baer of John Baer Company, also present by invitation for this portion of the meeting, then reviewed the activities of his firm in the preparation and distribution of news releases and on the design of the brochure. Mr. Baer presented to the meeting a number of alternative logo type designs, and after discussion, upon motion duly made and seconded, it was unanimously

> RESOLVED, that the association hereby adopts as its logo type the design featuring the spray gun nozzle and the name of the Association.

The meeting then considered the Promotion Committee budget for 1966 and the alternative programs available for promotional activities during 1967 at various budget levels. Chairman Jenne was requested to develop budget programs for alternative budgets of $2,500, $5,000 and $7,500 ~~$75,000~~ for presentation to the Board of Directors prior to its next meeting.

Mr. Levine reported on his investigation of the charges for a statistical reporting program that had been quoted in response to inquiries made by him, and he noted that the account firm of Price Waterhouse & Co. had agreed to undertake a statistical progrm for the Association at a cost of $175 and $60 per report thereafter, with an additional $10 for each class of product covered in the report. After discussion, it was the sense of the meeting that a statistical reporting program be undertaken and recommended for adoption by each company based on quarterly reporting of shipments for one classification only - sprayed mineral fiber for building construction - on a regional basis, with the country for this purpose to be divided into six regions, and that all individual company data be reported on a confidential basis directly to Price Waterhouse & Co.

The Chairman then stated that it was in order at the Annual Meeting to ratify and confirm the activities of the Board of Directors and officers and agents of the Corporation since the date of the last Annual Meeting. Accordingly, upon motion duly made and seconded, it was unanimously

> RESOLVED, that the acts, proceedings, elections and appointments of the Board of Directors, officers and agents of this Corporation since the Annual Meeting of the Corporation held on January 11, 1966, be and the same hereby are adopted, approved, ratified and confirmed.

There being no further business to come before the meeting, upon motion duly made, seconded and unanimously carried, the meeting was adjourned at 4:50 o'clock p.m.

Secretary of the Meeting

APPROVED:

Chairman of the Meeting