CYANAMID

Request For Capital Expenditures/Retirements

REPORTING CLASSIFICATION	DATE APPROVED	JOB ORDER NO.
G-1	7/10/83	PP-5863

DIVISION OR COMPANY: ~~Lymer Products~~

LOCATION: Chicago Plant — J.O. CONTROL POINT: 097

JOB TITLE: Purchase Company Station Wagon

SUMMARY OF AMOUNTS

DESCRIPTION	LOCAL CURRENCY	U.S. DOLLARS
ESTIMATED PROJECT COST		$9600
DISMANTLEMENT EXPENSE		
TRANSFER EQUIPMENT		
GROSS AMOUNT FOR APPROVAL		$9600
LESS TRANSFER EQUIPMENT		
LESS SALVAGE OR TRADE-IN ALLOWANCE		
NET CASH REQUIRED (GOF-3027)		$9600

RETIREMENT DATA

	AMOUNT
COST	
DISMANTLEMENT	
LESS SALVAGE	
TOTAL - CHARGE RESERVE	

ECONOMICS
as called for in General Procedure Memo #3 Attachment C. (Attach calculations)

ECONOMICS PERIOD	
NET SALES	
NAT (PROFIT/SAVINGS)	
TOTAL INVESTMENT	
% ROI (ON TOTAL INVEST.)	
INTERNAL RATE OF RETURN	
PAYOUT OF NEW FIXED CAPITAL	

REVISION DETAIL (GROSS AMOUNTS)

REV.#	DATE	AMOUNT	CUM. AUTHORIZATION
1			
2			
3			
4			
5			
6			
7			

DESCRIPTION AND REASONS REQUIRED

Funds of $9600 are requested for the purchase of a Ford L.T.D. Station Wagon

Closed 2/84

SUMMARY OF ESTIMATED COST - Details on GOF-3027	ESTIMATE NO.	STARTING DATE	COMPLETION DATE
		One week after	approval

ITEM NO.	DESCRIPTION	MATERIAL	LABOR	ENGINEERING	TOTAL
	NET CASH REQUIRED	$9600	-	-	$9600

ACCOUNTING TREATMENT

ITEM NO.		DEPR. RATE
	DR $9,061 Autos (800) DR $ 539 Sales tax to Expense	20%

APPROVALS

NAME	DATE
PROJECT SPONSOR: R Johnson	6/16/83
DC Duffy	6/16/83
M Salut	7/10/83
DIVISION PRESIDENT/DIRECTOR	
CORPORATE OFFICER	

ACCOUNTING TREATMENT / ECONOMICS APPROVED BY DIV. CONTROLLER (CHECK BOX(ES)) ☑ ☐ C.K. Kirby DATE 6/18/83

POST AUDIT PERIOD — POST AUDIT DUE DATE

RECEIVED JUL 1 5 1983

DISTRIBUTION

June 16, 1983

DESCRIPTION AND REASONS REQUIRED

PROPOSED WORK AND COST

Funds of ________________________________ $9600, are requested for the purchase of a Ford L.T.D. Station Wagon.

PRESENT SITUATION

The 1980 Impala Station Wagon, a leased vehicle must be returned at the end of four years or 70,000 miles. We now have 70,000 miles on the vehicle.

We propose to replace with a Ford L.T.D. equipped as follows:

- Air Conditioning
- Electric Defroster - rear window
- Tinted glass
- White side walls
- Right side view mirrors
- Vinyl interior
- Luggage rack

The station wagon will be purchased thru Mr. C.P. Woehrle of Wayne.

JUSTIFICATION

The Station Wagon will replace a 1980 Impala Station Wagon leased by Cyanamid in August 1979, for use in Wayne and transported to this location in December 1980. Mileage on the leased Station Wagon is 70,000.

JUSTIFICATION (CONTINUED)

The subject vehicle, the only one at the Chicago Plant is used approximately 75% of the annual working days for all transportation needs which include:

A. Transport of employees to and from the Clearing Industrial Clinic for all medical requirements such as annual physicals, blood leads and routine or emergency treatment.

B. Pick up of maintenance materials or required to maintain production output. One way distances range from four to twenty miles.

C. Daily banking and postal requirements.

D. Pick-up and transport of visitors to and from the airport, hotels, and meeting outside.

E. Business meetings attended by plant personnel.

F. Emergency pick-up of raw materials to cover immediate production requirements.

COMMERCIAL FACTORS

See Attached Sheet

DETAILS OF PROPOSAL

The present leased company station wagon will be turned back in , and a 1983 Ford L.T.D. station wagon will be purchaed as its replacement.

PRODUCTION FACTORS

This proposal will not alter product quality or production rates.

CONTINGENT FUTURE COMMITMENTS

This proposal will not require additional funds to complete.

ALTERNATIVES CONSIDERED

Lease rather than purchase. The calculations completed by the W.I. Accounting Group indicates the economic factor favor purchasing rather than lease.

RISKS

No operating risks are involved.

CONCISE SUMMARY

Per company regulation, the leased station wagon is being replaced with a new station wagon.

COMMERCIAL FACTORS

THIS ORDER SUPPORTS A PLANT BUDGET FOR LEAD STABILIZERS AS FOLLOWS:

(K $/ Lbs.)	SALES		MARGINAL INCOME		POS	
	LBS.	$	$	%	$	%
Budget first four months All Stabilizers 1983	1,900	1,361	673	49.5	377	27.7
Actual first four months All Stabilizers 1983	1,894	1,094	562	51.4	286	26.1
Budget 1983 All Stabilizers	6,550	4,673	2,304	49.3	1,373	29.4