

Balance Sheet

In millions except par value

DANA CORPORATION / Annual Report 2001

	December 31	
	2000	2001
Assets		
Current assets		
Cash and cash equivalents	\$ 179	\$ 199
Accounts receivable		
Trade, less allowance for doubtful accounts of \$42 - 2000 and \$45 - 2001	1,548	1,371
Other	318	371
Inventories	1,564	1,299
Other current assets	714	557
Total current assets	4,323	3,797
Investments and other assets	2,367	2,209
Investment in leases	1,037	1,068
Property, plant and equipment, net	3,509	3,133
Total assets	\$11,236	\$10,207
Liabilities and Shareholders' Equity		
Current liabilities		
Notes payable, including current portion of long-term debt	\$ 1,945	\$ 1,120
Accounts payable	1,015	1,045
Accrued payroll and employee benefits	398	317
Other accrued liabilities	856	873
Taxes on income	117	134
Total current liabilities	4,331	3,489
Deferred employee benefits and other noncurrent liabilities	1,507	1,640
Long-term debt	2,649	3,008
Minority interest in consolidated subsidiaries	121	112
Total liabilities	8,608	8,249
Shareholders' equity		
Common stock, \$1 par value, shares authorized, 350; shares issued, 148 - 2000 and 149 - 2001	148	149
Additional paid-in capital	159	163
Retained earnings	2,909	2,471
Accumulated other comprehensive loss	(588)	(825)
Total shareholders' equity	2,628	1,958
Total liabilities and shareholders' equity	\$11,236	\$10,207

The accompanying notes are an integral part of the financial statements.