

Minutes of Meeting of EXECUTIVE COMMITTEE held
Wednesday, September 6, 1950, at 11:00 o'clock A. M.

PRESENT: Messrs. Martino, Burley, Merson, Reid, and Warshaw (J. A. Martino, Chairman; J. B. Henrich, Secretary)

PRESENT BY INVITATION: Mr. W. P. Carroll

ABSENT: Messrs. Simon and Wildner

The minutes of the meeting of August 2, 1950 were duly approved.

Upon motion the following applications for appropriations were duly approved:

\$ 7,429.75:	<u>Contribution</u> ; Subscriptions to Lead Industries Association for the period from July 1 to September 30, 1950 - Membership including safety and hygiene, Red Lead Division and Metallic Lead Products Division, minus previous credits as outlined in statement from Lead Industries Association dated July 1, 1950.
4,829.82:	<u>American Bearing Division</u> ; 25-Ton Hydraulic Press, Indianapolis, Indiana.
63,708.26:	<u>Atlantic Branch - Metal Division</u> ; Acid Recovery Department Laboratory and Pilot Plant, Carter White Lead Bldg., Perth Amboy Plant.
24,616.00:	<u>Baroid Sales Division</u> ; Construction of Two New Well Logging Units, Houston, Texas.
1,702.65:	<u>Boston Branch</u> ; 1950 Ford 2-Door Sedan, Boston, Mass.
11,032.00:	<u>The Canada Metal Company, Ltd.</u> ; Foundry Secondary Metals, Toronto, Canada.
	<u>Chicago Branch</u>
8,440.00:	Used Ceco Stamp Drop Hammer, Southern Wks., Chicago, Ill.
6,017.60:	Purchase and Installation of Used Northern Crane in Bldg. #14, Southern Wks., Chicago, Ill.
31,929.25:	Purchase and Installation of Used 675-Ton Lake Erie Double Acting Hydraulic Press, Southern Wks., Chicago, Ill.
6,382.00:	Two Clark Gas Powered Carloaders, Southern Wks., Chicago, Ill.
3,635.00:	New Hough Payloader, Northwestern Metal Wks., St. Louis Park, Minnesota.
	<u>Cincinnati Branch</u>
5,451.96:	New White Truck, Cincinnati, Ohio.
1,663.70:	1950 Chevrolet 2-Door Sedan, Cincinnati Branch Territory.
	<u>General Office</u>
3,500.00:	Air Conditioning Equipment, General Office, New York.
10,000.00:	Services of Brobeck, Phleger & Harrison in Wolfe et al. v. National Lead Company (Trademark Action) No. 29177-G, U.S. District Court, Northern District of California, for work done since February, 1950.
425.30:	Cash Advanced by Brobeck, Phleger & Harrison for National Lead Company Account in connection with Wolfe, et al. v. National Lead Company (Trademark Action) from July 11, 1950 to July 31, 1950.

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General Office (Continued)

\$ 8,500.00: Services of Brobeck, Phleger & Harrison in Wolfe et al. v. National Lead Company, et al. (Treble Damage Action), No. 29500, U. S. District Court, Northern District of California, for work done since February 20, 1950.

1,666.67: Cash Advanced by Brobeck, Phleger & Harrison in connection with Wolfe, et al. v. National Lead Company, et al. (Treble Damage Action) from June 13, 1950 to June 30, 1950.

527.57: Cash Advanced by Brobeck, Phleger & Harrison in connection with Wolfe, et al. v. National Lead Company, et al. (Treble Damage Action) from July 3, 1950 to July 27, 1950.

400.00: Services of Haskins & Sells to June 30, 1950 in the examination of accounts of Manning-Mitchell Paint Co., in connection with Bernard Mitchell Wolfe, et al. v. National Lead Company, et al.

500.00: Services of Haskins & Sells during the month of July, 1950 in the examination of accounts of Manning-Mitchell Paint Co., in connection with Bernard Mitchell Wolfe, et al. v. National Lead Company, et al.

5,000.00: Services of Blackmar, Newkirk, Eager, Swanson & Midgley from February 16, 1950 to July 1, 1950 in connection with United States of America v. National Lead Company, et al., No. 17652, Criminal.

53.61: Cash Advanced by Lederer, Livingston, Kahn & Adsit to E. Vegelsang for expenses of trip from Washington to Chicago re Kansas City Anti-Trust Case.

6,000.00: Morris P. Kirk & Son, Inc.; Purchase of Fresno Property, Topeka Street, Fresno, California.

3,501.23: Master Metals, Inc.; Replacement of Main Blast Furnace Stack, Cleveland, Ohio.

4,090.00: Pacific Coast Branch; Clark Hi-Lo-Stack Carloader, San Francisco, California.

3,070.00: Philadelphia Branch; Equipment for the Manufacture of Tribase E, Philadelphia, Pennsylvania.

St. Louis Branch

41,541.00: Additional Equipment and Installation, Steel Package Wks., Granite City, Illinois.

32,511.00: Installation of Pebble Mill and Auxiliary Equipment in 45X Department, St. Louis Lead & Oil Wks., St. Louis, Missouri.

Titanium Alloy Manufacturing Division

& 3018.15.0: Equipment for Australia Operation (One T. B. Speed Loader and One Clark Clipper Fork Truck), Tweed Heads, New South Wales, Australia.

3,410.00: Relocating Hardinge Wet Ball Mill, Niagara Falls, New York.

14,350.00: Construct Continuous Steel Belt Dryer, Niagara Falls, New York.

4,600.00: Roof Repairs to Building #115, Niagara Falls, New York.

2,728.00: Roof Repairs to Buildings 127 and 127-A, Niagara Falls, New York.

38,610.00: Production of Titanium Sponge, Niagara Falls, New York.

1,835.54: Titanium Division; 1950 Pontiac 4-Door Sedan, Philadelphia, Pennsylvania.

Titanium Division - St. Louis Plant:

5,444.00: Repairs to 24" Plant Sewer.

6,144.00: Repairs to No. 7 Turbine Generator.

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Titanium Division - Sayreville Plant
\$ 12,109.00: Repairs to Dock Conveyor System, North, South and Inclined Sulphur Conveyors.
4,797.00: Reclamation of Titanium Metals Cooling Water, Titanium Metals Department.

The Committee approved the purchase of a 10,000 square foot building on a plot approximately 200 ft. by 350 ft., at Sayreville, New Jersey, known as the Colito property and owned by Sylvester & Company, for approximately \$85,000, as outlined in the letter of September 6, 1950 from J. H. Reid, Manager of the Titanium Division to J. A. Martino, President.

The Committee approved the purchase from the Sayre and Fisher Land Company, preferably on a lease and option basis, of approximately 370 acres of land at Sayreville, New Jersey, for approximately \$525,000, and of approximately 11 acres of "Riparian Rights" for approximately \$13,000, as outlined in letter of September 6, 1950 from J. H. Reid, Manager of the Titanium Division to J. A. Martino, President.

The Committee approved the purchase of \$4,000,000.00 U. S. Treasury Bills.

Upon motions duly made and seconded, the following resolutions were each unanimously adopted:

RESOLVED, That the proposed 1951 "Dutch Boy" Paint Advertising Budget in the sum of \$951,010.00, as detailed in report dated June 27, 1950, from Mr. William Knust, Advertising Manager, be and it hereby is approved.

RESOLVED, that for the purpose of authorizing this corporation to do business in the Provinces of Saskatchewan, Manitoba, and British Columbia, the proper officers of the corporation be and they hereby are authorized and directed to

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appoint and substitute all necessary agents or attorneys for service of process, to designate and change the location of all necessary statutory offices and, under the corporate seal, to make and file all necessary certificates, reports, powers of attorney and other instruments as may be required by the laws of the aforesaid Provinces to authorize this corporation to transact business therein, and whenever it is expedient for this corporation to cease doing business therein and withdraw therefrom, to revoke any appointment of agent or attorney for service of process, and to file such certificates, reports, revocation of appointment, or surrender of authority as may be necessary to terminate the authority of this corporation to do business in said Provinces.

Upon motion, the meeting then adjourned.

J. B. Lemish
Secretary

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