PLAINTIFF'S EXHIBIT S-2

PENGAD-Bayonne, N. J.

MEMORANDUM OF AGREEMENT

November 20, 1936

THE UNDERSIGNED hereby agree to underwrite certain experiments with asbestos dust to be conducted by Dr. LeRoy U. Gardner at the Saranac Laboratory, Saranac Lake, New York.

The general nature of these experiments and the cost thereof were explained at the meeting of certain brake lining manufacturers held in New York City on November 19, 1936.

The purpose of this memorandum is to confirm the agreement between the Undersigned to underwrite the cost of these experiments amounting to $5,000 per year for a period of three (3) years, or a total of $15,000.

The Undersigned agree to share equally the costs of said experiments. For example, if ten parties sign this Agreement, the annual contribution of each will be $500. It may be more or less, depending on whether the number of those signing is more or less than ten.

It is understood that payments to Dr. Gardner will, for the sake of convenience, be made directly by Johns-Manville Corporation or by Raybestos-Manhattan, Incorporated, and that the others of the Undersigned will reimburse Johns-Manville

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Corporation or Raybestos-Manhattan, Incorporated for their pro rata share of such payments as made.

AMERICAN BRAKE BLOCK [illegible]RATION
(Limited to $250.00 [illegible]annum)
By _____
Vice President

ASBESTOS MANUFACTURING COMPANY
By _____

GATKE CORPORATION
(Limited to $250.00 per annum)
By _____ Pres.

JOHNS-MANVILLE CORPORATION
By _____
Vice-President

KEASBEY & MATTISON
By _____
Vice President

RAYBESTOS-MANHATTAN, INCORPORATED
By _____
President

RUSSELL MANUFACTURING COMPANY
By _____

THERMOID RUBBER COMPANY
By _____

UNION ASBESTOS & RUBBER COMPANY
(Limited to $250.00 per annum.)
By _____
Secretary-Treasurer

UNITED STATES GYPSUM COMPANY
(Limited to $250.00 per annum)
By _____
Secretary-Treasurer

By _____

By _____

By _____

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THE [illegible] D COMPANY

By [signature]

SOUTHERN ASBESTOS COMPANY

By [signature] Pres.

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