

Messrs. Cole, Rockwell and Stevens were appointed to solicit and receive proxies of stockholders, to vote at the Annual Meeting of Stockholders to be held on the third Thursday in February, 1897.

The Committee appointed to examine into the situation at Pittsburgh made a verbal report and were continued.

On motion, the meeting then adjourned.

Charles Dainon
Sec'y

Minutes of Regular Meeting of Board of Directors of National Lead Company held at No 1 Broadway, New York, on Thursday, January 21, 1897, at 11 A.M.

Present: Messrs. L. A. Cole E. O. Carpenter Jr
J. L. Mc Birney D. B. Shipman
J. A. Stevens F. W. Rockwell
A. P. Rowe A. P. Thompson
E. F. Beale E. C. Goshorn

The minutes of meeting held December 17, 1896, were read and duly approved.

On separate motions, the following resolutions were each unanimously adopted:

Resolved, That the action of the Executive Committee in appropriating the sum of \$1500. to cover cost of new four drying pans and setting up of three Granby pans at the St. Louis Lead & Oil Works, be and is hereby approved.

Resolved, That the action of the Officers of this Company in executing a return deed to Robert L. Grooke, of the Grooke Smelting & Refining Co. property, on account of error in description in the original deed to National Lead Company, be and is hereby approved, a new deed on correct lines having been given by said Robert L. Grooke to this Company.

Resolved, That the issue by the Treasurer of a duplicate check for \$3.50 to J. B. Urquhart, to replace check No 1865 for 7th dividend on Preferred Stock, Sept 15, 1893, the usual indemnity bond having been filed,

as in the year just past.

Resolved, That the Executive Committee and the Committee on Construction, Repairs and Manufacture be and are hereby constituted of the same members in the year just past.

On motion, the meeting then adjourned, to meet No 1 Broadway, New York, at 3 P.M.

Charles Dainson

Secretary

Minutes of Adjourned Meeting of Board of Directors of National Lead Company held at No 1 Broadway, New York on Thursday, February 18, 1897, at 3 P.M.

Present: Messrs. L. A. Cole F. W. Rockwell
J. A. Stevens A. P. Thompson
J. L. McBurney E. C. Goshorn
W. H. Thompson E. F. Beale
S. O. Carpenter Jr. C. F. Wells

On separate motions, the following resolutions were each unanimously adopted, a vote being taken in every case

Resolved, That the following salaries be fixed at a rate equal per annum for the coming year to the amount opposite their names, all other salaries remaining unchanged

New York Office

Louis Wolstenholme \$2250.

Boston Branch

Walter Tufts 7000.

Atlantic Branch

G. A. Dorsey 4500.

C. E. Meek 2100.

Cincinnati Branch

G. A. Nutt 3500.

St. Louis Branch

C. W. Ferguson 7500.

Resolved, That as stockholders in the National Lead & Co. of Pa., we recommend to the Directors of that Company, the salary of H. M. Preston be fixed at a rate equal per annum to \$3000. and that other small changes suggested by V. Pres and aggregating some \$500. per annum advance, be made.