Minutes of Meeting of EXECUTIVE COMMITTEE held
Wednesday, January 22, 1947, at 11:00 o'clock A. M.

PRESENT: Messrs. Rockwell, Gareschè, Geatty, Martino, Simon and Warshow (H. O. Bates, Secretary)

PRESENT BY INVITATION: Dr. Jebsen

ABSENT: Messrs. Croft and Rowe

The minutes of the meeting of January 15, 1947 were duly approved.

Upon motion the following applications for appropriations were duly approved:

$31,101.24:	Manufacturing Committee; purchase of twenty-four standard type automobiles.
	Baroid Sales Division
5,896.50:	Storage building for bagasse at Texarkana Plant,
39,987.00:	Lorraine diesel engine shovel for use at Bottom Diggings Washer, Fountain Farm Plant.
2,915.04:	General Office; fee for services rendered by The Chase National Bank as Trustee of the Company's Profit-Sharing Plan for the year ending December 28, 1946.
3,732.00:	St. Louis Branch; skip hoist attachment to blast furnace, Hoyt Plant.
3,106.27:	St. Louis Smelting & Refining Works; two storage batteries for Greensburg locomotive, No. 1 Mine, Madison County, Missouri.
	Titanium Division - MacIntyre Development
239,200.00:	Extension of mine waste stripping contract with Winston Bros. Company to include an additional 208,000 cubic yards of stripping,
11,221.77:	Jaw crusher repairs,
5,603.40:	Relining and zincing Section 2 rod mill,
2,974.04:	Repair and maintenance of No. 8 Euclid truck.
2,585.00:	Titanium Division - Sayreville Plant; cleaning mass in "B" Unit secondary converter, Acid Recovery Plant.
	Titanium Division - St. Louis Plant
3,399.00:	Repairs to No. 16 precipitation tank,
3,999.00:	Repairs to W-9 filter.

Upon motion duly made and seconded the recommendation of the Manufacturing Committee that the Baroid Sales Division be given authority to dispose of the Osgood shovel at their Fountain Farm Plant at an approximate price of $2,000.00 was unanimously approved.

(EXECUTIVE COMMITTEE - January 22, 1947)

Upon separate motions duly made and seconded the following resolutions were each unanimously adopted:

RESOLVED, That effective this day Philip G. Muccilli be and he hereby is appointed a member of the Manufacturing Committee in succession to Henry J. Irvin, deceased.

RESOLVED, That effective this day Charles A. Geatty be and he hereby is appointed Chairman of the Metal Sales Committee of the Company in succession to Henry J. Irvin, deceased.

RESOLVED, That effective this day William J. Welch be and he hereby is appointed a member of the Metal Sales Committee in succession to Henry J. Irvin, deceased.

RESOLVED, That effective this day George F. Beard of The Canada Metal Company, Ltd., Toronto, be and he hereby is appointed a member of the Metal Sales Committee in succession to James A. Taylor, resigned.

RESOLVED, That effective this day Alfred H. Drewes be and he hereby is appointed Secretary of the Metal Sales Committee in succession to Joseph A. Martino, resigned.

RESOLVED, That the President be and he hereby is authorized and empowered to retain the services of Colonel John J. Dooley for the year 1947 in a consulting capacity under a retainer fee to be paid in equal monthly instalments at the rate of $1,000.00 per annum.

RESOLVED, That effective as of January 1, 1947 the following be and they hereby are appointed officers of the Texas Mining and Smelting Division of the Company according to the office set opposite their respective names:

Jean McCallum - General Manager
V. L. Kegler - Manager
H. M. Irvin - Comptroller.

The Committee also unanimously voted to recommend to the Board of Directors for favorable action the proposals of the Titanium Division to expand the capacity of the Carondelet Plant to 500 tons of pigment per day at an estimated cost of $143,775.00 and in connection therewith, to install Acid Plant Unit No. 7 at an estimated cost of $1,091,594.00.

Upon motion the meeting then adjourned.

Secretary