

MEMORANDUM FOR DIRECTORS' MEETING - MAY 23RD 1939

ESTIMATED NET INCOME - SMELTING DEPARTMENT

	Month of April 1939	Month of March 1939	Four Months ended April 30, 1939	Four Months ended April 30, 1938
Tooele Lead Plant	\$ 450	\$ 970	\$ 17,079	\$ 3,202
Tooele Copper Plant	16,201	10,616	51,358	46,828
Tooele Sulphide Concentrator	500	2,110	3,880	44,290
Ophir Hill Plant	15,200	21,161	69,040	-
Miami Plant	500	26	6,759	1,650
	<u>\$21,951</u>	<u>\$22,943</u>	<u>\$105,598</u>	<u>\$ 4,780</u>
Deduct:				
Expenses - Operating Freeway	\$ 950	\$ 937	\$ 3,756	\$ 3,802
Shutdown Expenses:				
Miami Plant	-	-	-	17,717
Rico Plant	550	469	2,290	2,315
Tooele Sulphide Concentrator	347	520	2,175	-
Oxide Concentrator	800	875	2,300	3,093
Outside Exploration	3,000	3,350	12,238	12,552
Selling Commissions	<u>1,700</u>	<u>2,161</u>	<u>5,850</u>	<u>10,247</u>
	<u>\$ 7,347</u>	<u>\$ 8,312</u>	<u>\$ 28,609</u>	<u>\$ 49,726</u>
	\$24,604	\$24,631	\$ 76,989	\$ 54,506
Loss - Depreciation	<u>20,206</u>	<u>22,439</u>	<u>78,894</u>	<u>71,579</u>
<u>NET INCOME</u>	<u>\$ 4,398</u>	<u>\$ 2,192</u>	<u>\$ 1,905</u>	<u>\$126,385</u>

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