

BUSINESS AND INDUSTRY
ADVISORY COMMITTEE

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COMITE CONSULTATIF
ECONOMIQUE ET INDUSTRIEL
AUPRES DE L'O.C.D.E.
CABLES : DIACOMITE PARIS

C-1491

Paris, November 13, 1980

Dear Sir :

SURVEY ON REPORTING IN ACCORDANCE WITH THE OECD GUIDELINES FOR
MULTINATIONAL ENTERPRISES

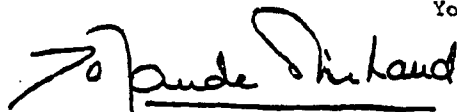
In 1976, 24 OECD member governments adopted a Declaration on International Investment and Multinational Enterprises (MNEs). This Declaration included a set of voluntary guidelines for MNEs. The trade unions, through their advisory committee to the OECD (TUAC), regard the Guidelines as ineffective and only a first step towards binding rules and regulations. The international business community, however, through the Business and Industry Advisory Committee to the OECD (BIAC), expressed its support of the OECD Declaration because the Guidelines are flexible and non-discriminatory and because the OECD Declaration is a balanced package which also sets out the responsibilities of governments.

In the coming year, the OECD will pay major attention to that part of the Guidelines which concerns Disclosure of Information. The OECD wishes to know whether this section of the Guidelines is practicable in the eyes of business. It is also interested in knowing any reasons why industry would find individual guidelines in the disclosure section impracticable.

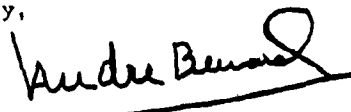
In preparation for consultations with the OECD on this matter, BIAC will undertake a comprehensive survey in the form of a questionnaire on reporting in relation to the disclosure section of the Guidelines. The sole purpose of the survey is to gather information on the extent to which actual disclosure practices of enterprises are in conformity with the OECD Guidelines and the reasons for any non-conformity. This information will assist BIAC in representing the business viewpoint in its consultations with the OECD. For your immediate reference, a copy of the Disclosure of Information section of the OECD Guidelines is attached.

By this letter BIAC wants to inform the enterprises of the forthcoming survey, which will take place in 1981 based on annual reports for 1980. BIAC wants to take this opportunity to make enterprises aware of the Guidelines section on Disclosure of Information and to suggest that they take it into account in the preparation of their annual reports.

Yours sincerely,



Yolande Michaud
Secretary General



A. Bénard
Chairman, BIAC Committee on
International Investment and
Multinational Enterprises

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