Minutes of Regular Meeting of Board of Directors of National Lead Company held at No. 111 Broadway, New York, on Thursday, November 20, 1919, at 10 A.M.

Present: Messrs. E. F. Beale, F. M. Carter, G. O. Carpenter, E. J. Cornish, C. E. Field, G. W. Fortmeyer, E. C. Goshorn, N. B. Gregg, R. P. Rowe, W. N. Taylor, G. W. Thompson, Walter Tufts, J. R. Wettstein

The minutes of meeting held October 16, 1919, were read and duly approved.

On separate motions the following resolutions were each unanimously adopted, the roll being called where the expenditure of money was involved:

Resolved, That the following actions of the Executive Committee be and are hereby approved and confirmed:

Appropriating $2,000.00 for new stacks for oxide furnaces at Southern Works Chicago Branch

do 540.00 for large plow arm for oxide furnaces at Southern Works, Chicago Branch.

Directing Secretary to advise John T. Lewis & Bros. Co. in answer to their enquiries that in the judgment of our Manufacturing Committee the following expenditures should be made, the estimate of cost in each case not being excessive:

$19,745.00 for installing two mechanical furnaces for the manufacture of Dutch Boy Red Lead in Oil.

5,756.30 for purchase of electric truck.

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Resolved, That the affixing of the Seal of the Company to the following documents be and is hereby approved and confirmed:

Atlantic Branch - Proof of claim and power of attorney in re Peerless International Corporation.

Chicago Branch - Copy of resolution authorizing David J. Evans, Office Manager, to countersign checks drawn against bank accounts of Chicago Branch.

St. Louis Branch - Application, in duplicate, for bond for permit to use or sell or sell distilled spirits.

St. Louis S & R. Works - Application and bond, both in duplicate, for

Resolved, That the sum of $643.03 be and is hereby appropriated to cover cost of repairs on cranes at Southern Works, Chicago Branch, in conformity with letter of Manufacturing Committee dated November 5, 1919.

Resolved, That the sum of $1,200.00 be and is hereby appropriated for purchase of an additional solder cylinder and ram for the hydraulic press in the Metal Department of Southern Works, Chicago Branch, in conformity with letter of Manufacturing Committee dated November 1, 1919.

Resolved, That the Executive Committee be and is hereby authorized and empowered, if it seem to them desirable, to advance $75,000.00 as needed to the Titanium Alloy Manufacturing Company.

Resolved, That the purchase of the United States Cartridge Company be and is hereby approved and confirmed, and the Executive Committee is hereby authorized and empowered to do all ~~all~~ things necessary in the matter.

Whereas, The Glidden Company desire that certain changes and modifications be made in the contract with them dated September 12, 1919, therefore be it

Resolved, That the matter be and is hereby referred to the Executive Committee, with power to act.

Resolved, That a Committee be and is hereby appointed, to consist of N. B. Gregg, Chairman, F. M. Carter, J. R. Wettstein and Evans McCarty, to take up the question of Advertising and to report at the next meeting of the Board Directors, with their recommendation as to amount to be appropriated for this work during 1920.

Resolved, That the Sales Committee be and are hereby instructed to send copies of their minutes to all Branches and also to notify the Secretary of any recommendation they may desire to have approved by the Board of Directors.

Resolved, That prices of white lead in oil, dry lead, red lead, litharge and Dutch Boy red lead in oil, in kegs, be and are hereby advanced one half cent per pound, effective immediately, for prompt delivery, necessarily subject to ability to do so, and that no change be made in dry lead, oxides and basic lead sulphate in barrels -

On motion the meeting then adjourned.

Charles Davison
Secretary