Inter-Office Correspondence

SMITH & KANZLER COMPANY

Linden, N. J.

To: S. W. Gustafson

Date: February 7, 1968

From: John A. Martino

CC: R. M. Burns
J. A. Johnson

Subject:

The following is the current status of royalty income (American funds) for the period ending December 31, 1967.

	Bradford S.A.	Bradford W.A.	VMG Canada	Nippon	Western Chemical
1st Calendar Qtr.	446.00	--	4,225.97	--	--
2nd Calendar Qtr.	452.10	--	2,747.07	290.96	1,100.00
3rd Calendar Qtr.	370.98	--	--	--	441.00
4th Calendar Qtr.	327.46	--	*3,498.31	**292.13	904.00

* This is the final royalty payment from Hayes Dana and included royalties earned through November 30, 1967.

** This check has not yet been received from Johns-Manville, but this is the amount applicable to the period.

John A. Martino

JAM/jh

VPD-158-0000532

DANA-120