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November 19, 1969

Mr. Charles D. Hoertz
Manager, Research & Development
Ashland Oil & Refining Company
Ashland, Kentucky 41101

Dear Mr. Hoertz:

First, let me apologize for the long silence since our visit to Ashland. As I'm sure you can understand, the pressure of everyday business always seems to deter longer term thinking and action.

We have now reviewed the information which you and your people supplied and after considering all of the facts available to us, we find that Monsanto has no interest in Ashland's biphenyl process.

Charlie, we do appreciate your giving us the opportunity to review this process and the fine hospitality afforded us on our visit. Please express our personal thanks also to Dwayne Chapman and John Newman.

If any of you ever get to St. Louis, we would certainly welcome a visit.

Best regards,

William A. Kuhn
Technical Production Manager

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