Minutes of Regular Meeting of Board of Directors of National Lead Company held at No. 100 William Street, New York, on Thursday, October 25, 1906, at 11 A.M.

Present: Messrs E. F. Beale, M. Guggenheim, A. P. Thompson, Edw. Brush, W. W. Lawrence, Walter Tufts, L. A. Cole, H. M. McChesney, C. F. Wells, E. C. Goshorn, R. P. Rowe

The minutes of meeting held September 20, 1906, were read and duly approved.

On separate motions, the following resolutions were each unanimously adopted, the roll being called where the expenditure of money was involved:

Resolved, That the following actions of the Executive Committee be and are hereby approved and Confirmed:

Appropriating $17,226.73 for additional cost of installing electricity at the Atlantic Works, of which $14,192.02 is to be charged to Maintenance Account and the balance to Repairs.

Appointing F. B. Pierson of Detroit, Michigan, agent to accept service of any process for and on behalf of this Company

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Resolved, That the issue by the Assistant Treasurer of the following duplicate check be and is hereby approved and confirmed, the usual indemnity bond having been filed:

No. 1971, dated Septr. 15, 1906 - Mary B. Morsman - $175.

Resolved, That the affixing by the Secretary of the Seal of the Company to the following documents be and is hereby approved and confirmed:

Atlantic Branch. Satisfaction of Mortgage; E. Rhinehart & Son for $1857.07

Cincinnati Branch. Certificate required by State of Ohio, stating portion of capital employed in that State.

Chicago Branch. Appointing F. B. Pierson of Detroit, Michigan, as Statutory Agent for that State.

Chicago Branch. Certificate required by State of Michigan showing capital is employed in that State.

Resolved, That the next regular meeting of this Board be and is hereby postponed to November twenty second

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N 1536

Resolved, that in the absence or incapacity of the President and the Vice Presidents, or the Treasurer and Assistant Treasurer, the Secretary be and is hereby authorized and instructed to sign all certificates of shares of stock, checks, drafts and other evidences of indebtedness necessary to be signed, as Acting Vice-President or Acting Assistant Treasurer.

On motion, the meeting then adjourned to meet at No. 100 William Street, New York, at 3 p.m.

Charles Davison
Secretary

Minutes of Adjourned Meeting of Board of Directors of National Lead Company held at No. 100 William Street, New York, on Thursday, April 19, 1906, at 3 p.m.

Present: Messrs. E. F. Beale, E. C. Goshorn, A. P. Thompson, G. O. Carpenter, R. P. Rowe, Walter Tufts, L. A. Cole, F. W. Rockwell, C. F. Wells

On separate motions, the following resolutions were each unanimously adopted, the roll being called in each case:

Resolved, That the payment to Messrs. Alexander & Green of their charge of $10.000. for professional services in relation to United Lead Co. and affiliated purchases be and is hereby approved and confirmed.

Resolved, That Messrs. Alexander & Green be and are hereby appointed General Counsel of this Company at an annual retaining fee, to date from January 1, 1906, of $6.000.

Resolved, That the President of this Company be and he is hereby authorized to sell to the National Lead & Oil Co. of Pa., Four hundred and twenty (420) debenture bonds of One thousand dollars ($1.000) each of the United Lead Company, with interest coupons due July 1, 1906, and all subsequent coupons attached, at the price of Four hundred and twenty thousand dollars ($420.000) and to accept in payment therefor the promissory note of said National Lead & Oil Co. of Pa. payable on demand, with interest at the rate of five per cent. (5%) per annum, payable semi-annually, and to date from January 1, 1906.

On motion, the meeting then adjourned.

Charles Davison
Secretary

N 1534

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Common Stock of this Company be and is hereby declared, payable from Surplus Fund and Profits on July 2, 1906, to Stockholders of record at close of business June 15, 1906, at which time the transfer books for said Common Stock shall be closed and remain closed until July 3, 1906.

On motion, the meeting then adjourned.

Charles Davison
Secretary

Minutes of Regular Meeting of Board of Directors of National Lead Company held at No. 100 William Street, New York, on Thursday, June 21, 1906, at 11 A.M.

Present: Messrs. E. F. Beale, R. P. Rowe, Edw. Brush, Walter Tufts, L. A. Cole, A. P. Thompson, F. W. Rockwell, C. F. Wells

The minutes of meeting held May 17, 1906, were read and duly approved.

On separate motions, the following resolutions were each unanimously adopted, the roll being called where the expenditure of money was involved:

Resolved, That the following actions of the Executive Committee be and are hereby approved and confirmed:

Authorizing and instructing its Chairman to sign for this Company as shareholders of the National Lead & Oil Co of Pa. as required by the laws of the State of Pennsylvania, its approval of the sale of the Pennsylvania Lead Works property for $80.000.

Authorizing sale of Harriet St Warehouse property, Cincinnati, for $7.000.

Certificate found & returned and Bond cancelled.

Resolved, That the issue of a new certificate for four shares Preferred Stock in name of Irving T. Sherman to replace certificate No. B.15136 for a like amount be and is hereby authorized, an indemnity bond for $800. having been duly filed.

Resolved, That S. W. Eccles be and is hereby appointed Traffic Manager for this Company to date from July 1, 1906.

on the Preferred Stock of this Company be and is hereby declared, payable from Surplus Fund and Profits December 15, 1906, to Stockholders of record at close of business November 23, 1906, at which time the transfer books for said Preferred Stock shall be closed and remain closed until December 17, 1906.

Resolved, That there be sold to the Chicago, St Louis and New Orleans Railroad Co. for the sum of $35.000. that portion of the Kentucky Lead & Oil Co's Works at Louisville, Ky., situated on the east side of 9th St. between the river front and a 12 ft. alley, as below described:

Beginning at the southeast corner of Ninth and Water Streets; running thence southwardly, along the east side of Ninth Street One hundred and twenty-three (123) feet to a point in the east line of said Street Ninety-six (96) feet north of Ormsby Street; running thence eastwardly in a line parallel with Ormsby Street Two hundred and ten (210) feet; running thence northwardly, in a line parallel with Ninth Street One hundred and three (103) feet six (6) inches to the South side of Water Street; running thence westwardly along the south side of Water Street Two hundred and ten (210) feet Eleven (11) inches to the point of beginning.

Resolved, That the President and Secretary of National Lead Company be and are hereby authorized to execute and deliver the necessary deed for the transfer to the Chicago, St. Louis & New Orleans Railroad Co. of the property at Louisville, Ky., sold to the said Railroad Company, situated on east side of 9th St., between the river front and a 12 ft. alley.

Resolved, That the purchase of certain real estate from the St. Louis Smelting & Refining Co. for the sum of $13.630.00 be and is hereby approved and confirmed, the description of said property being as follows:

A tract of land situated in Block No. 4027 of the City of St. Louis, State of Missouri, and more particularly described as follows:

Beginning at the point of intersection of the western line of Lilly Ave. with the northern line of the right-of-way of the St. Louis and San Francisco Railroad, thence northwardly with the western line of Lilly Avenue 289' 3" to the intersection with the center line of Silver Street formerly Pacific Street, which Street has been vacated by City Ordinance No. 15437, thence westwardly with said center line of Silver Street 241' 2½" to the northeastern corner of the property described in the deed of the St. Louis Smelting and Refining Company to the St. Louis Lead and Oil Company, dated Aug. 6, 1890, and recorded in Book 1011, page 146 of the St. Louis City Recorder's Office, thence Southwardly with the eastern line of said property and its straight linear continuation Southwardly 260' 3½" to the intersection with the northern line of the right-of-way of the St. Louis and San Francisco Railroad, thence eastwardly with the northern line of said right-of-way 201' 3¼" to the place of beginning, said tract of land being the one represented in green color on the plat hereto attached, and contains 59382 Square feet, or 1 363/1000 Acres.

On motion, the meeting then adjourned.

Charles Davison
Secretary