

Philadelphia, Pa.,
October 19, 1942.

At a regular meeting of the Directors of John T. Lewis & Bros. Company, held this day at their offices in the Widener Building, there were present:

Edward F. Beale, Chairman of the Board
J. W. Gardiner, President
S. French Reeves, Vice President
A. M. Wilson, Vice President
Leonard T. Beale, Director

The meeting was called to order by Mr. Edward F. Beale, who presided, and Mr. A. M. Wilson reported the minutes of the meeting.

The minutes of the meeting of October 13, were read and approved.

Mr. Gardiner stated that Mr. Wilson had been designated to handle the priority affairs of this branch. The work had previously been taken care of by Mr. Merritt.

Mr. Reeves reported the following comparative figures for the first nine months of 1941 and 1942, including estimated taxes but without including New York overhead.

September

First 9 months

1942 - profit \$12,189.41
1941 - profit 2,652.31

1942 - profit \$154,928.14
1941 - profit 236,809.29

Mr. Reeves read from a letter from Admiral Emory Land thanking the company on behalf of the 147 patriotic pledges of support that were recently signed by members of our factory. This letter from Admiral Land is to be placed on the bulletin board at the factory.

Mr. Reeves stated that he had received an acknowledgment of his letter to Dr. Hubley R. Owen, Director, Bureau of Health, City of Philadelphia, in which we signified our willingness to cooperate in a drive to have small-pox inoculations given to members of our company, Dr. Owen was appreciative of our cooperation in this regard.

Mr. Reeves reported that Mr. Little, Superintendent of Oxide Department, was recovering nicely from a sudden illness which overtook him at the factory last week.

Mr. Reeves stated that a reply had been received from the real estate agent interested in negotiating the purchase of a portion of company owned, undeveloped property, to the effect that the client was not interested in leasing, which was the only basis on which we were willing to negotiate.

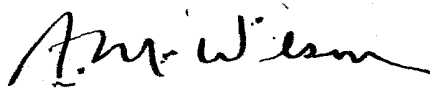
Upon a motion made by Mr. Reeves, and seconded by Mr. L. T. Beale, it was decided to apply for an appropriation in the amount of \$2,848.00, to cover the installation of a new core solder press in our Metal Department. It was estimated that the operation of this additional press would result in a profit of \$300.00 a month, and on this basis the installation would be paid for within a year.

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Mr. Gardiner stated that he had heard of a meeting of sales and technical representatives of the Titanium Pigment Corporation, that National Lead Company's new Linseed Oil, 71G-OIL, had been thoroughly discussed with regard to its uses in the trade; and that a similar meeting of the National Lead Company's representatives will be held in the not too distant future.

The regular report of shipments for the week ending October 16, was submitted by Mr. Wilson.

There being no further business, upon motion the meeting adjourned.



A. M. Wilson, Acting Secretary.

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