

BOARD OF DIRECTORS MEETING

New York, N.Y.

May 9, 1947

A meeting of the Board of Directors of the Lead Industries Association was held on Friday, May 9, 1947, at 2 P.M., at the Waldorf-Astoria Hotel.

PRESENT

C. H. Crane, Chairman
K. C. Brownell
C. Glass
J. H. Schaefer
F. W. Rockwell
F. F. Colcord

REPRESENTING

St. Joseph Lead Co.
American Smelting & Refining Co.
Anaconda Sales Co.
Ethyl Corp.
National Lead Co.
United States Smelting Refining & Mining Co. Inc.

OTHERS PRESENT

J. A. Martino
J. Douglas
I. H. Cornell
E. V. Peters
A. B. Marquand

National Lead Co.
Phelps Dodge Corp.
St. Joseph Lead Co.
St. Joseph Lead Co.
United States Smelting Refining & Mining Co. Inc.

F. E. Wormser, Secretary-Treasurer
R. L. Ziegfeld, Assistant Secretary

Mr. Crane occupied the chair.

The minutes of the previous meeting held on April 26, 1946, were approved.

ELECTION OF OFFICERS

The Chairman stated that it was in order to elect officers of the Lead Industries Association.

WHEREUPON, the following nominations were made, and there being no further nominations, the Secretary was instructed to cast one ballot for the election of these nominees and they were declared elected:

Clinton H. Crane, President
F. W. Rockwell, Vice President
K. C. Brownell, Vice President

ELECTION OF EXECUTIVE COMMITTEE

The Chairman stated that it was in order to appoint an Executive Committee.

WHEREUPON, with the consent of the Board, the Chairman appointed the following as members of the Executive Committee:

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CHANGES IN CONSTITUTION AND BY-LAWS

The Executive Committee at its meeting on March 28, 1947, recommended that certain suggested changes to the Constitution and By-Laws be made relating to the eligibility for membership and the basis of assessment, which were submitted for consideration. It was pointed out that no formal action could be taken at this meeting as two weeks notice is required.

The members of the Board present at this meeting recommended that the amendments be submitted to the entire Board for a letter ballot and recommended their adoption.

APPOINTMENT OF SECRETARY AND TREASURER

The next order of business was the selection of the Secretary and Treasurer to succeed Felix E. Wormser, whose resignation had been accepted as of June 9, 1947.

It was moved, seconded and carried that Robert Lindley Ziegfeld be elected Acting Secretary and Treasurer at a salary of \$11,000.00 per year.

METAL POWDER ASSOCIATION

Mr. Wormser stated that the Metal Powder Association had made substantial progress under the wing of the Lead Industries Association and that the Board of Directors of the Metal Powder Association desired to continue arrangements in force and that the Metal Powder Association Board had selected Mr. Ziegfeld as Acting Secretary to succeed Mr. Wormser.

It was moved, seconded and carried that the Lead Industries Association continue to assist the Metal Powder Association, with the proviso that the Metal Powder Association shall reimburse the Lead Industries Association for rent, services and salaries, rather than to make payments directly to the Lead Industries Association personnel for services performed.

RESOLUTION IN APPRECIATION OF FELIX E. WORMSER'S SERVICES

Mr. K. C. Brownell moved that the Board of Directors express its deep appreciation to Felix E. Wormser for the efforts he had made on behalf of the Lead Industries Association from its very beginning and for the outstanding record of accomplishment of benefit to the industry and the public, brought about through his administration, and the following resolution was moved, seconded and carried:

LIA00339

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WHEREAS Felix Edgar Wormser has resigned as Secretary and Treasurer of the Lead Industries Association after more than 18 years of service in that capacity, and

WHEREAS the Association has grown under his guidance to a position of great prestige and respect not only in the metal industries but in all private business and public circles with which it has come in contact,

BE IT RESOLVED THAT the Board of Directors of the Lead Industries Association expresses its deep appreciation for Mr. Wormser's long, efficient and inspiring service as administrative head of the Association and for his unwavering efforts in behalf of the industry he so ably represented.

The meeting adjourned at 3:00 P.M.



Secretary

LIA00340