HEC 4428744

STOCK COMPANY The HOME Insurance Company
New York, N.Y.

METROPOLITAN OFFICE, NEW YORK

ITEM 1. Insured's Name and Mailing Address

S.C.M. Corporation, etal
(See Endorsement #1)
299 Park Ave.
New York, N.Y.

MARSH & McLENNAN
Tel: 212 997 0030
[illegible] Avenue of the Americas, New York, New York 10020

1/1/73	1/1/76	3
Inception (Mo. Day Yr.)	Expiration (Mo. Day Yr.)	Years

FROM: January 1, 1973 TO: January 1, 1976
12:01 AM Standard Time at the address of the Named Insured as stated herein

ITEM 2. LIMITS OF LIABILITY (As Per Insuring Agreement No. 2)

LIMIT IN ALL IN RESPECT OF EACH OCCURRENCE	$ 10,000,000.00
LIMIT IN THE AGGREGATE FOR EACH ANNUAL PERIOD WHERE APPLICABLE	$ 10,000,000.00

ITEM 3. PREMIUMS

THE PREMIUM IS BASED UPON	MINIMUM PREMIUM
Flat Charge	$ 90,000.00
	ADVANCED PREMIUM
DURING THE POLICY PERIOD	$ 90,000.00

PREMIUM IF PAID IN INSTALLMENTS

EFFECTIVE DATE	1st ANNIVERSARY	2nd ANNIVERSARY	TOTAL PREMIUM →	$

In Witness Whereof, the said THE HOME INSURANCE COMPANY, NEW YORK has caused these Presents to be signed by its President and attested by its Secretary, in the City of New York, and this policy is made and accepted upon the above express conditions, but shall not be valid unless countersigned by a duly Authorized Representative of the Company at place of issue.

Joseph F Quinn
Secretary

President

COUNTERSIGNED BY (AUTHORIZED REPRESENTATIVE)		DATE
J. M. Merriam	Senior Vice President	12/27/72

H20254 F 7/68
Printed in U.S.A.

GLD051309
0049-GLD-000051309

THE HOME INSURANCE COMPANY
New York, New York

MANUSCRIPT EXCESS LIABILITY POLICY

(A stock insurance company herein called the company)

Agrees with the insured, named in the declarations made a part hereof, in consideration of the payment of the premium and in reliance upon the statements in the declarations and subject to the insuring agreements, limits of liability, definitions, exclusions, conditions, and other terms of this policy:

INSURING AGREEMENTS

I. COVERAGE

The Company hereby agrees, subject to the limitations, terms and conditions hereinafter mentioned, to indemnify the Insured for all sums which the Insured shall be obligated to pay by reason of the liability

(a) imposed upon the Insured by law,

or (b) assumed under contract or agreement by the Named Insured and/or any officer, director, stockholder, partner or employee of the Named Insured, while acting in his capacity as such,

for damages, direct or consequential and expenses, all as more fully defined by the term "ultimate net loss" on account of:—

(i) Personal Injuries, including death at any time resulting therefrom,

(ii) Property Damage,

(iii) Advertising Liability,

caused by or arising out of each occurrence happening anywhere in the world.

II. LIMIT OF LIABILITY

The Company shall only be liable for the ultimate net loss the excess of either

(a) the limits of the underlying insurances as set out in the attached schedule in respect of each occurrence covered by said underlying insurances,

or (b) $25,000 ultimate net loss in respect of each occurrence not covered by underlying insurances,

(hereinafter called the "underlying limits"):

and then only up to a further sum as stated in Item 2 of the Declarations in all in respect of each occurrence—subject to a limit as stated in Item 2 of the Declarations in the aggregate for each annual period during the currency of this policy, separately in respect of Products Liability and in respect of Personal Injury (fatal or non-fatal) by Occupational Disease sustained by any employees of the Insured.

In the event of reduction or exhaustion of the aggregate limits of liability under said underlying insurance by reason of losses paid thereunder, this policy shall

(1) in the event of reduction pay the excess of the reduced underlying limit

(2) in the event of exhaustion continue in force as underlying insurance.

The inclusion or addition hereunder of more than one Insured shall not operate to increase the Company's limit of liability.

THIS POLICY IS SUBJECT TO THE FOLLOWING DEFINITIONS:

1. INSURED

Named Insured: As stated in Item 1 of the Declarations forming a part hereof and/or subsidiary, associated, affiliated companies or owned and controlled companies as now or hereafter constituted and of which prompt notice has been given to the Company (Hereinafter called the "Named Insured").

The unqualified word "Insured", wherever used in this policy, includes not only the Named Insured but also:—

(a) any officer, director, stockholder, partner or employee of the Named Insured, while acting in his capacity as such, and any organization or proprietor with respect to real estate management for the Named Insured;

(b) any person, organization, trustee or estate to whom the Named Insured is obligated by virtue of a written contract or agreement to provide insurance such as is afforded by this policy, but only in respect of operations by or on behalf of the Named Insured or of facilities of the Named Insured or used by them;

(c) any additional insured (not being the Named Insured under this policy) included in the Underlying Insurances, subject to the provisions in Condition B; but not for broader coverage than is available to such additional Insured under any underlying insurances as set out in attached Schedule;

(d) with respect to any automobile owned by the Named Insured or hired for use in behalf of the Named Insured, or to any aircraft owned by or hired for use in behalf of the Named Insured, any person while using such automobile or aircraft and any person or organization legally responsible for the use thereof, provided the actual use of the automobile or aircraft is with the permission of the Named Insured. The insurance extended by this sub-division (d), with respect to any person or organization other than the Named Insured, shall not apply—

1. to any person or organization, or to any agent or employee thereof, operating an automobile repair shop, public garage, sales agency, service station, or public parking place, with respect to any occurrence arising out of the operation thereof;

2. to any manufacturer of aircraft, engines, or aviation accessories, or any aviation sales or service or repair organization or airport or hangar operator or their respective employees or agents with respect to any occurrence arising out of the operation thereof;

3. with respect to any hired automobile or aircraft, to the owner thereof or any employee of such owner. This sub-division (d) shall not apply if it restricts the insurance granted under sub-division (c) above.

2. PERSONAL INJURIES

The term "Personal Injuries" wherever used herein means bodily injury, mental injury, mental anguish, shock, sickness, disease, disability, false arrest, false imprisonment, wrongful eviction, detention, malicious prosecution, discrimination (except where it is a violation of a statute or regulation prohibiting such) humiliation; also libel, slander or defamation of character or invasion of rights of privacy, except that which arises out of any Advertising activities.

3. PROPERTY DAMAGE

The term "Property Damage" wherever used herein shall mean loss of or direct damage to or destruction of tangible property (other than property owned by the Named Insured).

4. ADVERTISING LIABILITY

The term "Advertising Liability" wherever used herein shall mean:—

(1) Libel, slander or defamation;

(2) Any infringement of copyright or of title or of slogan;

(3) Piracy or unfair competition or idea misappropriation under an implied contract;

(4) Any invasion of right of privacy;

committed or alleged to have been committed in any advertisement, publicity article, broadcast or telecast and arising out of the Named Insured's Advertising activities.

5. OCCURRENCE

The term "occurrence" wherever used herein shall mean an accident or a happening or event or a continuous or repeated exposure to conditions which unexpectedly and unintentionally results in personal injury, property damage or advertising liability during the policy period. All such exposure to substantially the same general conditions existing at or emanating from one premises location shall be deemed one occurrence.

6. ULTIMATE NET LOSS

The term "Ultimate Net Loss" shall mean the total sum which the Insured, or any company as his insurer, or both, become obligated to pay by reason of personal injury, property damage or advertising liability claims, either through adjudication or compromise, and shall also include hospital, medical and funeral charges and all sums paid as salaries, wages, compensation, fees, charges and law costs, premiums on attachment or appeal bonds, interest, expenses for doctors, lawyers, nurses and investigators and other persons, and for litigation, settlement, adjustment and investigation of claims and suits which are paid as a consequence of any occurrence covered hereunder, excluding only the salaries of the Insured's or of any underlying insurer's permanent employees.

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The Company shall not be liable for expenses as aforesaid when such expenses are included in other valid and collectible insurance.

7. **AUTOMOBILE**

The term "automobile", wherever used herein, shall mean a land motor vehicle, trailer or semi-trailer.

8. **AIRCRAFT**

The term "aircraft", wherever used herein, shall mean any heavier than air or lighter than air aircraft designed to transport persons or property.

9. **PRODUCTS LIABILITY**

The term "Products Liability" means

(a) Liability arising out of goods or products manufactured, sold, handled or distributed by the Named Insured or by others trading under his name if the occurrence occurs after possession of such goods or products has been relinquished to others by the Named Insured or by others trading under his name and if such occurrence occurs away from premises owned, rented or controlled by the Named Insured; provided such goods or products shall be deemed to include any container thereof, other than a vehicle, but shall not include any vending machine or any property, other than such container, rented to or located for use of others but not sold;

(b) Liability arising out of operations, if the occurrence occurs after such operations have been completed or abandoned and occurs away from premises owned, rented or controlled by the Named Insured; provided operations shall not be deemed incomplete because improperly or defectively performed or because further operations may be required pursuant to an agreement; provided further the following shall not be deemed to be "operations" within the meaning of this paragraph: (i) pick-up or delivery, except from or onto a railroad car, (ii) the maintenance of vehicles, owned or used by or in behalf of the Insured, (iii) the existence of tools, uninstalled equipment and abandoned or unused materials.

10. **ANNUAL PERIOD**

The term "each Annual Period" shall mean each consecutive period of one year commencing from the inception date of this Policy.

THIS POLICY IS SUBJECT TO THE FOLLOWING EXCLUSIONS:

This policy shall not apply:—

(a) to any obligation for which the Insured or any company as its insurer may be held liable under any Workmen's Compensation, unemployment compensation or disability benefits law provided, however, that this exclusion does not apply to liability of others assumed by the Named Insured under contract or agreement;

(b) to claims made against the Insured:
  (i) for repairing or replacing any defective product or products manufactured, sold or supplied by the Insured or any defective part or parts thereof nor for the cost of such repair or replacement;
  (ii) for the loss of use of any such defective product or products or part or parts thereof;
  (iii) for improper or inadequate performance, design or specification; but nothing herein contained shall be construed to exclude claims made against the Insured for personal injuries or property damage (other than damage to the product of the Insured) resulting from improper or inadequate performance, design or specification;

(c) with respect to advertising activities, to claims made against the Insured for:
  (i) failure or performance of contract, but this shall not relate to claims for unauthorized appropriation of ideas based upon alleged breach of an implied contract;
  (ii) infringement of registered trade mark, service mark or trade name by use thereof as the registered trade mark, service mark or trade name of goods or services sold, offered for sale or advertised, but this shall not relate to titles or slogans;
  (iii) incorrect description of any article or commodity;
  (iv) mistake in advertised price;

(d) except in respect of occurrences taking place in the United States of America, its territories or possessions, or Canada, to any liability of the Insured directly or indirectly occasioned by, happening through or in consequence of war, invasion, acts of foreign enemies, hostilities, (whether war be declared or not), civil war, rebellion, revolution, insurrection, military or usurped power or confiscation or nationalization or requisition or destruction of or damage to property by or under the order of any government or public or local authority.

Except insofar as coverage is available to the Insured in the underlying insurances as set out in the attached Schedule, this policy shall not apply:—

(e) to liability of any Insured hereunder for assault and battery committed by or at the direction of such Insured except liability for Personal Injury or Death resulting from any act alleged to be assault and battery committed for the purpose of preventing or eliminating danger in the operation of aircraft, or for the purpose of preventing personal injury or property damage; it being understood and agreed that this exclusion shall not apply to the liability of the Named Insured for personal injury to their employees, unless such liability is already excluded under Exclusion (a) above;

(f) with respect to any aircraft owned by the Insured except liability of the Named Insured for aircraft not owned by them; it being understood and agreed that this exclusion shall not apply to the liability of the Named Insured for personal injury to their employees, unless such liability is already excluded under Exclusion (a) above;

(g) with respect to any watercraft owned by the Insured, while away from premises owned, rented or controlled by the Insured, except liability of the Named Insured for watercraft not owned by them; it being understood and agreed that this exclusion shall not apply to the liability of the Named Insured for personal injury to their employees, unless such liability is already excluded under Exclusion (a) above;

(h) to any employee with respect to injury to or the death of another employee of the same Employer injured in the course of such employment.

THIS POLICY IS SUBJECT TO THE FOLLOWING CONDITIONS:—

A. **PREMIUM**

The premium for this policy shall be computed on the basis set forth under Item No. 3 of the policy declarations.

Upon expiration of this policy or its termination during the policy period, the earned premium shall be computed as thus defined. If the earned premium thus computed is more than the advance premium paid, the named insured shall immediately pay the excess to the company; if less, the company shall return the difference to the named insured; but the company shall receive and retain the annual minimum premium for each twelve (12) months of the policy period.

B. In the event of additional Insureds being added to the coverage under the Underlying Insurance during currency hereof prompt notice shall be given to The Company and if an additional premium has been charged for such addition on the Underlying Insurances, The Company shall be entitled to charge an appropriate additional premium hereon.

C. **PRIOR INSURANCE AND NON CUMULATION OF LIABILITY**

It is agreed that if any loss covered hereunder is also covered in whole or in part under any other excess policy issued to the Insured prior to the inception date hereof the limit of liability hereon as stated in Item 2 of the Declarations shall be reduced by any amounts due to the Insured on account of such loss under such prior insurance.

Subject to the foregoing paragraph and to all the other terms and conditions of this policy in the event that personal injury or property damage arising out of an occurrence covered hereunder is continuing at the time of termination of this policy The Company will continue to protect the Insured for liability in respect of such personal injury or property damage without payment of additional premium.

D. **SPECIAL CONDITIONS APPLICABLE TO OCCUPATIONAL DISEASE**

As regards personal injury (fatal or non-fatal) by occupational disease sustained by an employee of the Insured, this policy is subject to the same warranties, terms and conditions (except as regards the premium, the amount and limits of liability and the renewal agreement, if any) as are contained in or as may be added to the underlying insurances prior to the happening of an occurrence for which claims is made hereunder.

E. INSPECTION AND AUDIT

The Company shall be permitted at all reasonable times during the policy period to inspect the premises, plants, machinery and equipment used in connection with the Insured's business, trade or work, and to examine the Insured's books and records at any time during the currency hereof and within one year after final settlement of all claims so far as the books and records relate to any payments made on account of occurrences happening during the term of this policy.

F. CROSS LIABILITY

In the event of claims being made by reason of personal injuries suffered by any employee or employees of one Insured hereunder for which another Insured hereunder is or may be liable, then this policy shall cover such Insured against whom a claim is made or may be made in the same manner as if separate policies had been issued to each Insured hereunder.

In the event of claims being made by reason of damage to property belonging to any Insured hereunder for which another Insured is, or may be liable then this policy shall cover such Insured against whom a claim is made or may be made in the same manner as if separate policies had been issued to each Insured hereunder.

Nothing contained herein shall operate to increase Company's limit of liability as set forth in Insuring Agreement II.

G. NOTICE OF OCCURRENCE

Whenever the Insured has information from which the Insured may reasonably conclude that an occurrence covered hereunder involves injuries or damages which, in the event that the Insured should be held liable, is likely to involve this policy, notice shall be sent to the Company as soon as practicable, provided, however, that failure to give notice of any occurrence which at the time of its happening did not appear to involve this policy but which, at a later date, would appear to give rise to claims hereunder, shall not prejudice such claim.

H. ASSISTANCE AND CO-OPERATION

The Company shall not be called upon to assume charge of the settlement or defense of any claim made or suit brought or proceeding instituted against the Insured but The Company shall have the right and shall be given the opportunity to associate with the Insured or the Insured's underlying insurers, or both, in the defense and control of any claim, suit or proceeding relative to an occurrence where the claim or suit involves or appears reasonably likely to involve The Company, in which event the Insured and The Company shall co-operate in all things in the defense of such claim, suit or proceeding.

I. APPEALS

In the event the Insured or the Insured's underlying insurers elect not to appeal a judgment in excess of the underlying limits, The Company may elect to make such appeal at their cost and expense, and shall be liable for the taxable costs and disbursements and interest incidental thereto, but in no event shall the liability of The Company for ultimate net loss exceed the amount set forth in Insuring Agreement II for any one occurrence and in addition the cost and expense of such appeal.

J. LOSS PAYABLE

Liability under this policy with respect to any occurrence shall not attach unless and until the Insured, or the Insured's underlying insurer, shall have paid the amount of the underlying limits on account of such occurrence. The Insured shall make a definite claim for any loss for which the Company may be liable under the policy within twelve (12) months after the Insured shall have paid an amount of ultimate net loss in excess of the amount borne by the Insured or after the Insured's liability shall have been fixed and rendered certain either by final judgment against the Insured after actual trial or by written agreement of the Insured, the claimant, and The Company. If any subsequent payments shall be made by the Insured on account of the same occurrence, additional claims shall be made similarly from time to time. Such losses shall be due and payable within thirty (30) days after they are respectively claimed and proven in conformity with this policy.

K. BANKRUPTCY AND INSOLVENCY

In the event of the bankruptcy or insolvency of the Insured or any entity comprising the Insured, The Company shall not be relieved thereby of the payment of any claims hereunder because of such bankruptcy or insolvency.

L. OTHER INSURANCE

If other valid and collectible insurance with any other insurer is available to the Insured covering a loss also covered by this policy, other than insurance that is in excess of the insurance afforded by this policy, the insurance afforded by this policy shall be in excess of and shall not contribute with such other insurance. Nothing herein shall be construed to make this policy subject to the terms, conditions and limitations of other insurance.

M. SUBROGATION

Inasmuch as this policy is "Excess Coverage", the Insured's right of recovery against any person or other entity cannot be exclusively subrogated to the Company. It is, therefore, understood and agreed that in case of any payment hereunder, the Company will act in concert with all other interests (including the Insured) concerned, in the exercise of such rights of recovery. The apportioning of any amounts which may be so recovered shall follow the principle that any interests (including the Insured) that shall have paid an amount over and above any payment hereunder, shall first be reimbursed up to the amount paid by them; the Company is then to be reimbursed out of any balance then remaining up to the amount paid hereunder; lastly, the interests (including the Insured) of whom this coverage is in excess are entitled to claim the residue, if any. Expenses necessary to the recovery of any such amounts shall be apportioned between the interests (including the Insured) concerned, in the ratio of their respective recoveries as finally settled.

N. CHANGES

Notice to or knowledge possessed by any person shall not effect a waiver or change in any part of this policy or estop The Company from asserting any right under the terms of this policy; nor shall the terms of this policy be waived or changed, except by endorsement issued to form a part hereof, signed by The Company.

O. ASSIGNMENT

Assignment of interest under this policy shall not bind The Company unless and until their consent is endorsed hereon.

P. CANCELLATION

This policy may be cancelled by the named insured by mailing to the company written notice stating when thereafter the cancellation shall be effective. This policy may be cancelled by the company by mailing to the named insured at the address shown in this policy written notice stating when not less than 30 days thereafter such cancellation shall be effective. The mailing of notice as aforesaid shall be sufficient proof of notice. The effective date and hour of cancellation stated in the notice shall become the end of the policy period. Delivery of such written notice either by the named insured or by the company shall be equivalent to mailing.

If the named insured cancels, earned premium shall be computed in accordance with the customary short rate table and procedure. If the company cancels, earned premium shall be computed pro rata. Premium adjustment may be made either at the time cancellation is effected or as soon as practicable after cancellation becomes effective, but payment or tender of unearned premium is not a condition of cancellation.

Q. MAINTENANCE OF UNDERLYING INSURANCE

It is a condition of this policy that the policy or policies referred to in the attached "Schedule of Underlying Insurances" shall be maintained in full effect during the currency of this policy except for any reduction of the aggregate limit or limits contained therein solely by payment of claims in respect of accidents and/or occurrences occurring during the period of this policy. Failure of the Insured to comply with the foregoing shall not invalidate this policy but in the event of such failure, the Company shall only be liable to the same extent as they would have been had the Insured complied with the said condition.

A. M. Christensen

Authorized Representative

GLD051312
0049-GLD-000051312

NON-PREMIUM ENDORSEMENT

Endorsement No. 1

Issued by –

☒ THE HOME INSURANCE COMPANY ☐ THE HOME INDEMNITY COMPANY

POLICY NUMBER	NAMED INSURED
HEC 4428744	S.C.M. Corporation, etal
EFFECTIVE DATE AND TIME OF ENDORSEMENT	DATE PREPARED
1/1/73	12/27/72
PRODUCER	PRODUCER NO.—OPC
Marsh & McLennan	50167-081

It is agreed that this policy is hereby amended as indicated. All other terms and conditions of this policy remain unchanged.

NAMED INSURED

S.C.M Corporation, All Subsidiaries and Subsidiaries of the Subsidiaries, S.C.M. Foundation, any other Company of which it assumes active management, any employee sponsored associations or clubs of the Named Insured, and Sylvachem Corporation, A Joint Venture.

A. M. Christian

SIGNATURE OF AUTHORIZED REPRESENTATIVE

H 22300 (PHI 5/68

NON-PREMIUM ENDORSEMENT

Endorsement No. 3

Issued by –

☒ THE HOME INSURANCE COMPANY ☐ THE HOME INDEMNITY COMPANY

POLICY NUMBER	NAMED INSURED
HEC 4428744	S.C.M. Corporation, etal
EFFECTIVE DATE AND TIME OF ENDORSEMENT	DATE PREPARED
1/1/73	12/27/72
PRODUCER	PRODUCER NO. –OPC
Marsh & McLennan	50167-081

It is agreed that this policy is hereby amended as indicated. All other terms and conditions of this policy remain unchanged.

In consideration of the premium charged, it is agreed that in no event will this policy be more restrictive than the Underlying Insurance.

It is further agreed that the word "prompt" is deleted from the fifth line of the Definition 1. and from the third line of Condition B. of the policy.

A. N. Christian

SIGNATURE OF AUTHORIZED REPRESENTATIVE

H 22300 (FHI 8/68

NON-PREMIUM ENDORSEMENT

Endorsement No. 5

Issued by –

☒ THE HOME INSURANCE COMPANY ☐ THE HOME INDEMNITY COMPANY

POLICY NUMBER	NAMED INSURED
HEC 4428744	S.C.M. Corporation, etal
EFFECTIVE DATE AND TIME OF ENDORSEMENT	DATE PREPARED
1/1/73	12/27/72
PRODUCER	PRODUCER NO.–OPC
Marsh & McLennan	50167-081

It is agreed that this policy is hereby amended as indicated. All other terms and conditions of this policy remain unchanged.

EXCLUSION OF CONTAMINATION OR POLLUTION

In consideration of the premium charged, it is understood and agreed that such insurance as is afforded by this policy does not apply to Personal Injury or Property Damage arising out of the discharge, dispersal, release or escape of smoke, vapors, soot, fumes, acids, alkalis, toxic chemicals, liquids or gases, waste materials or other irritants, contaminants or pollutants into or upon land, the atmosphere or any watercourse or body of water; but this exclusion does not apply if such discharge, dispersal, release or escape is sudden and accidental.

It is further understood and agreed that in no event shall coverage provided by this policy for Contamination and Pollution be broader than that provided by the Underlying Insurances set forth in the Schedule of Underlying Insurances.

A. N. Christian

SIGNATURE OF AUTHORIZED REPRESENTATIVE

GLD051315
0049-GLD-000051315

GU 8679a
(Ed. 10-59)

Endt. # 6

A&G 661a

NUCLEAR ENERGY LIABILITY EXCLUSION ENDORSEMENT

(BROAD FORM)

This endorsement, effective 1/1/73 (12:01 A. M., standard time), forms a part of policy No. HEC 4428744

issued to S.C.M. Corporation, etal

by The Home Insurance Company

It is agreed that the policy does not apply:

I. Under any Liability Coverage, to injury, sickness, disease, death or destruction

(a) with respect to which an insured under the policy is also an insured under a nuclear energy liability policy issued by Nuclear Energy Liability Insurance Association, Mutual Atomic Energy Liability Underwriters or Nuclear Insurance Association of Canada, or would be an insured under any such policy but for its termination upon exhaustion of its limit of liability; or

(b) resulting from the hazardous properties of nuclear material and with respect to which (1) any person or organization is required to maintain financial protection pursuant to the Atomic Energy Act of 1954, or any law amendatory thereof, or (2) the insured is, or had this policy not been issued would be, entitled to indemnity from the United States of America, or any agency thereof, under any agreement entered into by the United States of America, or any agency thereof, with any person or organization.

II. Under any Medical Payments Coverage, or under any Supplementary Payments provision relating to immediate medical or surgical relief, to expenses incurred with respect to bodily injury, sickness, disease or death resulting from the hazardous properties of nuclear material and arising out of the operation of a nuclear facility by any person or organization.

III. Under any Liability Coverage, to injury, sickness, disease, death or destruction resulting from the hazardous properties of nuclear material, if

(a) the nuclear material (1) is at any nuclear facility owned by, or operated by or on behalf of, an insured or (2) has been discharged or dispersed therefrom;

(b) the nuclear material is contained in spent fuel or waste at any time possessed, handled, used, processed, stored, transported or disposed of by or on behalf of an insured; or

(c) the injury, sickness, disease, death or destruction arises out of the furnishing by an insured of services, materials, parts or equipment in connection with the planning, construction, maintenance, operation or use of any nuclear facility, but if such facility is located within the United States of America, its territories or possessions or Canada, this exclusion (c) applies only to injury to or destruction of property at such nuclear facility.

IV. As used in this endorsement:

"hazardous properties" include radioactive, toxic or explosive properties;

"nuclear material" means source material, special nuclear material or byproduct material;

"source material", **"special nuclear material"**, and **"byproduct material"** have the meanings given them in the Atomic Energy Act of 1954 or in any law amendatory thereof;

"spent fuel" means any fuel element or fuel component, solid or liquid, which has been used or exposed to radiation in a nuclear reactor;

"waste" means any waste material (1) containing byproduct material and (2) resulting from the operation by any person or organization of any nuclear facility included within the definition of nuclear facility under paragraph (a) or (b) thereof;

"nuclear facility" means

(a) any nuclear reactor,

(b) any equipment or device designed or used for (1) separating the isotopes of uranium or plutonium, (2) processing or utilizing spent fuel, or (3) handling, processing or packaging waste,

(c) any equipment or device used for the processing, fabricating or alloying of special nuclear material if at any time the total amount of such material in the custody of the insured at the premises where such equipment or device is located consists of or contains more than 25 grams of plutonium or uranium 233 or any combination thereof, or more than 250 grams of uranium 235,

(d) any structure, basin, excavation, premises or place prepared or used for the storage or disposal of waste,

and includes the site on which any of the foregoing is located, all operations conducted on such site and all premises used for such operations;

"nuclear reactor" means any apparatus designed or used to sustain nuclear fission in a self-supporting chain reaction or to contain a critical mass of fissionable material;

With respect to injury to or destruction of property, the word **"injury"** or **"destruction"** includes all forms of radioactive contamination of property.

AUTHENTIC

A. M. Christensen

Authorized Representative

GLD051316
0049-GLD-000051316

NON-PREMIUM ENDORSEMENT

Endorsement No. 7

Issued by –

[x] THE HOME INSURANCE COMPANY [ ] THE HOME INDEMNITY COMPANY

POLICY NUMBER	NAMED INSURED
HEC 4428744	S.C.M. Corporation, etal
EFFECTIVE DATE AND TIME OF ENDORSEMENT	DATE PREPARED
1/1/73	12/27/72
PRODUCER	PRODUCER NO. –OPC
Marsh & McLennan	50167-081

It is agreed that this policy is hereby amended as indicated. All other terms and conditions of this policy remain unchanged.

In consideration of the premium charged, it is agreed that the attached excess Fidelity Bond Form (H23662D) is added to the policy.

A. M. Chiantaro

SIGNATURE OF AUTHORIZED REPRESENTATIVE

H22300(FHI) 6/68

GLD051317
0049-GLD-000051317

EXCESS FIDELITY BOND

1. Whereas the Insured have effected primary coverage with Aetna Life & Casualty Co. & Kemper Ins. Co which affords insurance under the following coverage(s) up to the amount stated:

Primary Underlying Coverage		Amount
Fidelity	First	$1,000,000.00 - Aetna L & C Co.
	Next	$1,000,000.00 - Kemper Ins. Co.

Now, therefore, the Company agrees to extend this policy to apply as excess above the Primary Bond(s) and to indemnify the Insured against all such loss as the Insured may, during the period of this Bond, sustain or discover that they have sustained through any hazard insured under the above coverage in the Primary Bond(s).

PROVIDED ALWAYS THAT this Bond is for an amount not exceeding in the aggregate for all such loss the sum of $ 2,000,000.00 and is subject to all the terms and conditions as the said Primary Bond(s), insofar as such terms and conditions do not conflict with the terms and conditions of this Bond.

2. Warranted free of all claim for losses not discovered within the period of the policy of which this Bond forms a part and for losses sustained prior to the 7th day of Dec. 1971 Eastern Standard Time (hereinafter called "the Retroactive date") but with the understanding that in the event of cancellation, termination or expiration of this Bond as an entirety or as to any employee, the Insured shall have the same period of time as provided in the Discovery Clause in the Primary Bond(s) following such cancellation, termination or expiration in which to discover losses which may have occurred between the date named in this warranty and the date of such cancellation, termination or expiration, provided always that such Discovery period shall not exceed three years from the date of cancellation, termination or expiration of this Bond as an entirety or as to any coverage or as to any employee, whichever shall first happen.

Notwithstanding anything to the contrary contained herein, it is agreed that in the event of the Bond being immediately succeeded by a similar Bond with the Insurers on which the Retroactive date is the 7th day of Dec. 1971 Eastern Standard Time the said succeeding Bond shall be deemed to be a renewal hereof and in consequence the discovery period provided herein shall not be operative.

3. It is a condition of this Bond that the Primary Bond(s) of which this Bond pays the EXCESS shall be maintained in full force and effect throughout the period of this Bond.

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4. Upon the discovery of any loss hereunder this Bond shall be treated as reinstated so as at all times to continue in force for the sum set forth herein notwithstanding any previous loss for which the Company may have paid or be liable to pay hereunder provided however, that in no event shall the Company be liable hereunder for an amount greater than $2,000,000.00 on account of (a) any one loss or series of losses caused by the fraudulent or dishonest acts of any employee or in which such employee is concerned or implicated, or (b) any one casualty or event.

5. In case any reimbursement be obtained or recovery made by the Insured or by the Company on account of any loss covered under this Bond, the net amount of such reimbursement or recovery, after deducting the actual cost of obtaining or making the same, shall be applied to reimburse the Insured in full for that part, if any, of such loss in excess of this Bond, and the balance, if any, or the entire net reimbursement or recovery if there be no such excess loss, shall be applied to that part of such loss covered by this Bond or, if payment shall have been made by the Company to their reimbursement therefor. The Insured shall execute all necessary papers and render all assistance not pecuniary to secure unto the Company the rights provided for in this paragraph. The following shall not be reimbursement or recovery within the meaning of this paragraph; suretyship, insurance or reinsurance; also security or indemnity taken from any source by or for the benefit of the Company.

6. This Bond shall be deemed cancelled as to any Employee

   (a) immediately upon discovery by the Insured, or if the Insured by a corporation by any Officer thereof not in collusion with such Employee, of any fraudulent or dishonest act on the part of such Employee; or

   (b) upon the effective date of the termination or cancellation of said Primary Bonds as to such Employee or as to the position filled by such Employee; or

   (c) at 12:01 a.m. Eastern Standard Time as aforesaid upon the effective date specified in a written notice served upon the Insured or sent by a registered mail. Such date if the notice be served shall not be less than thirty days after such service or, if sent by registered mail, not less than thirty days after the date borne by the Sender's registry receipt.

7. This Bond shall be deemed cancelled as an entirety on the effective date of the termination or cancellation of the Primary Bonds or in accordance with the provisions of Condition 1 of the Policy of which this Bond forms part.

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0049-GLD-000051319

8. NOTWITHSTANDING anything to the contrary contained herein, it is hereby declared and agreed that this Bond, subject to its other terms, limitations and conditions, shall extend to cover any valid claim under the Bond(s) carried by the Insured continuously up to and prior to the day of 19 (hereinafter called "SUPERSEDED BOND(S)") which is not recoverable thereunder owing to the expiration of the period allowed therein following expiration, cancellation or termination in which to discover losses.

In the event of the limit of liability under Bond(s) of which this Bond pays the excess, being reduced in respect of any loss also covered hereunder solely by reason of the operation of a Non-Cumulative Superseded Suretyship Rider contained therein, the Company in determining the amount of loss under this Bond shall deduct only that portion, if any, remaining after such reduction.

It is further understood and agreed that the Superseded Bond(s) and the Bond shall not be cumulative in amount and in the event of a loss discovered before the expiration of the above mentioned extension period, involving both the Superseded Bond(s) and this Bond, the amount attaching to the Superseded Bond(s) shall be first paid, and then the difference, if any, between such amount and the amount of cover afforded by this Bond (but not exceeding the amount of loss occurring during the period of indemnity provided by this Bond) shall be payable hereunder.

Nothing in this Clause however shall be deemed to render the Company liable for loss of a nature not insured under this Bond or to increase their liability in respect of any loss or series of losses beyond the amount of this Bond.

9. It is understood and agreed that in respect of the coverage provided by this Bond the unqualified word "Insured" shall include such additional interests as are included under the Primary Bonds.

10. This Bond is subject otherwise to the terms and conditions of the policy of which it forms part and nothing contained herein shall operate to increase Company's limit of liability of in respect of any one occurrence.

GLD051320
0049-GLD-000051320

THE HOME INSURANCE COMPANY

59 MAIDEN LANE · NEW YORK, N.Y. 10038

May 24, 1973

Mr. T.A. Clarke
Marsh & McLennan
1221 Avenue of the Americas
New York, N.Y. 10020

RE: S.C.M. CORPORATION ETAL
HEC 4 42 87 44

Dear Mr. Clarke:

Thank you for your letter of May 16, 1973. We have reviewed the question arising as a result of the Canadian authorities requirement that a standard form be use to provide Excess Automobile coverage (Endorsement Number 10) when an umbrella policy is issued and your concern that umbrella coverage be provided when the occassion arises that no Auto coverage can be attributed to the Excess Automobile Endorsement.

It is our intent to provide coverage under the umbrella policy when no coverage can be attributed to the Excess Automobile Endorsement. Further it is our intent to provide 30 days notice of cancellation nowithstanding anything to the contrary in Endorsement Number 10.

If there are any other questions with respect to this matter, do not hesitate to call us.

Very truly yours,

Dave Clem

David Clem
Excess Lines Unit

DC:rm

GLD051321
0049-GLD-000051321

THE HOME INSURANCE COMPANY

59 MAIDEN LANE · NEW YORK, N.Y. 10038

May 2, 1973

Mr. T. A. Clarke
Marsh & McLennan
1221 Avenue of the Americas
New York, N.Y. 10020

RE: S.C.M. CORPORATION ETAL
HEC 4 42 87 44

Dear Mr. Clarke:

This is in reply to your letter of April 26, 1973. Endorsement number 10 is used whenever there is a Canadian automobile exposure. The use of this form is required by the insurance department in Canada. If we can be of any further help let us know.

Very truly yours,

Diane Clem

David Clem
Excess Lines Unit

DC:rm

GLD051322
0049-GLD-000051322

May 16, 1973

Mr. Dave Clem
Excess Lines Dept.
Home Insurance Company
59 Maiden Lane
New York, New York 10038

Dear Dave:

SCM Corporation
Umbrella Liability
Policy No. HDO-[illegible]

Thank you for your letter of May 2 in response to ours of April 26.

We can accept the fact that Endorsement No. 10 is required by the Canadian Insurance Authorities. However, we would like a "letter of intent" from the Home Insurance Company indicating that the issuance of a separate Canadian coverage endorsement will in no way restrict coverage afforded to SCM Corporation in Canada.

We'd be delighted to discuss this with you at your convenience.

Very truly yours,

T. A. Clarke

TAC:dc

GLD051323
0049-GLD-000051323

April 26, 1973

Mr. Peter Olsen
Excess Claim Dept.
Home Insurance Company
59 Maiden Lane
New York, New York

Dear Pete:

SCM Corporation
Umbrella Liability
Policy No. [illegible]

We have received Endorsement Nos. 9, 10 and 10A which relate to the Canadian Primary Program.

We would like your explanation of Endorsement #10.

Specifically:

1) SCM Policy is an Umbrella Form and Endorsement #10 indicates an Excess Form.

2) Notice of Cancellation is 30 days and this endorsement indicates 15 days.

We look forward to hearing from you.

Very truly yours,

T. A. Clarke

TAC:de

GLD051324
0049-GLD-000051324

PREMIUM ENDORSEMENT Endorsement No. 8

ISSUED BY

☒ THE HOME INSURANCE COMPANY ☐ THE HOME INDEMNITY COMPANY

POLICY NUMBER	NAMED INSURED
HEC 4 42 37 44	S. C. M. Corporation etal

POLICY INCEPTION	POLICY EXPIRATION
1/1/73	1/1/76

EFFECTIVE DATE FOR THAT OF ENDORSEMENT	DATE PREPARED
1/1/73	3/27/73 sf

PRODUCER	PRODUCER NO. - OFC
Marsh & McLennan	50167-081

It is agreed that this policy is hereby amended as indicated. All other terms and conditions of this policy remain unchanged.

Item 3, Premium is amended to read:-

U.S. and Others - $87,480.00

Canada - See Endt. #9

SIGNATURE OF AUTHORIZED REPRESENTATIVE	ADDITIONAL PREMIUM	RETURN PREMIUM
	$	$ 2,520.00 U.S.
DATE ISSUED	PRO RATA OR SHORT RATE OF	PRO RATA OR SHORT RATE OF
	$	$

Complete only if Policy is written on installment plan:

DATES PREMIUM DUE	EARLIEST DATE Month	Yr.	ANNIVERSARY DATE Month	Yr.	ANNIVERSARY DATE Month	Yr.	ANNIVERSARY DATE Month	Yr.	*TOTAL
☐ ADDITIONAL PREMIUM									
[illegible]									
RETURN PREMIUM									

GLD051325

0049-GLD-000051325

PREMIUM ENDORSEMENT

Endorsement No. 9

ISSUED BY

☒ THE HOME INSURANCE COMPANY ☐ THE HOME INDEMNITY COMPANY

POLICY NUMBER	NAMED INSURED
HEC 4428744	S.C.M. Corporation, etal
POLICY INCEPTION: 1/1/73	POLICY EXPIRATION: 1/1/76
EFFECTIVE DATE AND TIME OF ENDORSEMENT: 1/1/73	DATE PREPARED: 3/27/73 sf
PRODUCER: Marsh & McLennan	PRODUCER NO. - OFF: 50187-081

It is agreed that this policy is hereby amended as indicated. All other terms and conditions of this policy remain unchanged.

CANADIAN ENDORSEMENT

Named Insured: S.C.M.Ltd.,29 Gervais Dr.Don Mills,Ontario,Canada
Glidden Company, Ltd.
Proctor Lewyt, Ltd.

Producer: Marsh & McLennan, Ltd.
7 King St. East
Toronto 1, Ontario, Canada

Producer #: 27507-871

Canadian Premium: $2,520.00

It is further agreed that the above premium is payable in Canadian Funds.

SIGNATURE OF AUTHORIZED REPRESENTATIVE	ADDITIONAL PREMIUM	RETURN PREMIUM
	$ 2,520.00 Canada	$
DATE SIGNED	PRO RATA OF $	PRO RATA OR SHORT RATE OF $

Complete only if Policy is written on installment plan:

DATES PREMIUM DUE	ENDT. EFF. DATE Month Yr.	ANNIVERSARY DATE Month Yr.	ANNIVERSARY DATE Month Yr.	ANNIVERSARY DATE Month Yr.	*TOTAL
☐ ADD'L PREMIUM					
☐ RETURN PREMIUM					
REVISED INSTALLMENTS	X				*AMOUNT SHOWN MUST BE EQUAL TO ADDITIONAL PREMIUM OR RETURN PREMIUM ABOVE

GLD051326
0049-GLD-000051326

COMPREHENSIVE EXCESS INDEMNITY POLICY Endt.#10

It is agreed that such insurance as is afforded by the policy with respect to automobiles is hereby deleted and the following substituted therefore:

WHEREAS an application has been made by the applicant (hereinafter called the "Insured") to the Excess Insurer for a contract of excess automobile insurance and the said application forms part of this contract and is as follows:

APPLICATION

Item 1. Full name and postal address of the applicant (including county or district)

S.C.M.L.L.D., etal
29 Gervais Dr.
Don Mills, Ontario, Canada

Occupation or business

Item 2. The policy period: from 1/1/73 to 1/1/76
12:01 a.m. Standard Time at the applicant's address stated herein as to each said dates.

Item 3. The Insured is warned that by statute this excess contract automatically terminates concurrently with the termination of any policy mentioned in Item 5.

Item 4. This application is for excess insurance against legal liability for bodily injury or death or damage to property of others upon the terms and conditions of the Excess Insurer's standard policy form for excess insurance and for the following specified limit:

LIMIT

$10,000,000 (exclusive of costs) excess of

$5,000,000. being the amount of the first loss and underlying excess insurance described in Item 5, for loss or damage resulting from bodily injury to or death of one or more persons and for loss or damage to property, regardless of the number of claims arising from any one accident.

Item 5. (a) Description of first loss motor vehicle liability insurance.

Name of Insurer:
Policy No.: See Endt.#10.
Type of Policy: *(state S.P.F. No.)*
Limit(s):
Policy Period:

(b) Description of underlying excess insurance(s) if any.

Name of Insurer(s): None
Policy No(s):
Limit(s):
Policy Period(s):

Item 6. Premium $ Included in Endt.#9 Minimum retained premium $

NOTE: If the premium is subject to adjustment, an appropriate endorsement will be attached to this policy.

Item 7. Claims must be reported to: Home Insurance Company
59 [illegible]

Refer to special provisions 7 and 9 of this policy.

GLD051327
0049-GLD-000051327

Insurer, provided always that nothing in this policy shall be construed to mean that losses under this policy are not payable until the Insured's ultimate net loss has finally been ascertained.

5. Liability to pay under this policy shall not attach unless and until the first loss and underlying excess Insurer(s) shall have admitted liability for the first loss and underlying excess limit(s) or unless and until the Insured has by final judgment been adjudged to pay an amount which exceeds such first loss and underlying excess limit(s) and then only after the first loss and underlying excess insurer(s) has/have paid or has/have been held liable to pay the full amount of the first loss and underlying excess limit(s).

6. Neither the inclusion of more than one entity in the

excess contract is automatically terminated. In the event that this policy is automatically terminated, the Excess Insurer agrees to refund the excess of premium actually paid over the pro rata premium for the expired term (subject to any minimum retained premium specified) as soon as practicable, but if there is any prorata premium unpaid the Insured agrees to pay this.

9. Any written notice to the Excess Insurer may be delivered at, or sent by registered mail to, the chief agency or head office of the Excess Insurer in this province. Written notice may be given to the Insured named in this policy by letter personally delivered to him or by registered mail addressed to him at his latest post office address notified to the Excess Insurer. In this condition the expression "registered" means registered in or outside Canada.

This endorsement, No. 10 , effective 1/1/73 , forms a part of policy No. HF04428744 issued to S.C.M. Corporation, etal by The Home Insurance Co.
(The spaces above are to be completed only if this endorsement is issued subsequent to the issuance of the policy.)

GLD051328
0049-GLD-000051328

NON-PREMIUM ENDORSEMENT

Endorsement No.10A Page 1

Issued by –

☒ THE HOME INSURANCE COMPANY ☐ THE HOME INDEMNITY COMPANY

POLICY NUMBER	NAMED INSURED
HBC 4428744	S.C.M.Corporation,etal
EFFECTIVE DATE AND TIME OF ENDORSEMENT	DATE PREPARED
1/1/73	3/27/73 sf
PRODUCER	PRODUCER NO -OPC
Marsh & McLennan	50187-081

It is agreed that this policy is hereby amended as indicated. All other terms and conditions of this policy remain unchanged.

Schedule of Underlying Insurances

Policy Number	Primary Carrier	Coverage	Each Person	Each Accident	Aggregate
In consideration of the premium charged, it is agreed that Endt.#10 Item 5A, Description of first loss motor vehicle liability insurance includes the following underlying insurances:-					
F 3LC772	Kemper	Automobile Liability Bodily Injury & Property Damage	$5,000,000.00 CSL as respects vehicles leased from Corries National		
F3L6416	Kemper	Automobile Liability Bodily Injury & Property Damage	$5,000,000.00 CSL as respects vehicles leased from Cross Canada Leasing.		
F3LB[illegible]	Kemper	Automobile Liability Bodily Injury & Property Damage	$5,000,000.00 CSL as respects vehicles leased from Mainline Auto Leasing		
F3L6930	Kemper	Automobile Liability Bodily Injury & Property Damage	$5,000,000.00 CSL as respects vehicles leased from Del Bodjin leasing		
AN596192	Kemper	Automobile Liability Bodily Injury & Property Damage	$5,000,000.00 CSL as respects vehicles leased from Ace Auto Leasing		

SIGNATURE OF AUTHORIZED REPRESENTATIVE

H 22308 (Ed.) 2/74

GLD051329
0049-GLD-00005132

NON-PREMIUM ENDORSEMENT



Issued by –

[X] THE HOME INSURANCE COMPANY [ ] THE HOME INDEMNITY COMPANY

POLICY NUMBER	NAMED INSURED
HEC 4428744	S.C.M.Corporation, etal
EFFECTIVE DATE AND TIME OF ENDORSEMENT	DATE PREPARED
1/1/73	3/27/73 sf
PRODUCER	PRODUCER NO. - OPC
Marsh & McLennan	50187-081

It is agreed that this policy is hereby amended as indicated. All other terms and conditions of this policy remain unchanged.

Policy Number	Primary Carrier	Coverage		Each Person	Each Accident	Aggregate
3YL 296000	Kemper	Comprehensive General Liability Bodily Injury and Property Damage	CSL	$5,000,000.00	$5,000,000.	

It is further agreed that the following policy is added to the Schedule of Underlying Insurances, Endt. #2, revised:-

This schedule applies to the policies listed above and to renewals thereof.

SIGNATURE OF AUTHORIZED REPRESENTATIVE

GLD051330
0049-GLD-000051330

SCM CORPORATION INTER-OFFICE MEMO

TO: G. K. Nor[illegible] SCM [illegible]

OFFICE [illegible] OFFICE [illegible]

SUBJECT: EXCESS LIABILITY INSURANCE CANADA DATE April [illegible], 1973

Attached is an approved invoice for Home Insurance Company Policy No. HEC[illegible]74[illegible] which provides excess liability insurance in the United States and Canada for the period 1-1-73 to 1-1-76.

This policy is in the amount of $10,000,0[illegible] over primary insurance of $5,000,000. The various primary general and auto liability policies have been distributed.

The invoice in the amount of $2,520 represents the Canadian protion of the premium for the three year period. Remittance should be made to Marsh & McLennan Limited, [illegible] King Street East, Toronto 1.

The premium is based on the combined general/auto liability premium for all of SCM (Canada) Ltd. and should be allocated as follows:

Consumer Products	$1,110
Proctor-Lewyt	894
Glidden Company	516
Total	$2,520

There was another excess liability policy renewed on 1-1-73. This policy provided $5,000,000, in coverage excess of the Home Policy and the ~~premium~~ Primary policy. There was no premium charge developed for Canada because it would have been too small for billing.

ND:sv
cc: W. E. Lennox
A. J. Sheridan
A. K. Fathauer
L. Van Note

GLD051331
0049-GLD-000051331

KING ST. EAST
TORONTO 1

MARSH & McLENNAN LIMITED
INSURANCE

TELEPHONE
368-7878

TO S C M CANADA LIMITED
29 GERVAIS DRIVE
DON MILLS, ONTARIO

INVOICE NO.
03-31-201

BILLING DATE
MAR 12/73

PLEASE DETACH THIS STUB AND MAIL WITH REMITTANCE

THE PREMIUM SHOWN IS FOR THE PERIOD FROM JAN 1/73 TO JAN 1/76

ASSURED--S.C.M. CANADA LIMITED ET AL

UMBRELLA LIABILITY

POLICY NUMBER	COMPANY	AMOUNT OF INSURANCE	PREMIUM
HEC 4428744	HOME INS		2,520.00
		APR 20 1973	
		R. L. STOREY	
	PAYABLE IN U.S. FUNDS		

4/20/73

GLD051332
0049-GLD-000051332