

INTERNATIONAL SMELTING AND REFINING COMPANY
MEMORANDUM FOR DIRECTORS' MEETING - MARCH 24TH 1942
ESTIMATED NET INCOME - SMELTING DEPARTMENT

	<u>Month of</u> <u>February</u> <u>1942</u>	<u>Month of</u> <u>January</u> <u>1942</u>	<u>Two Months</u> <u>ended Feb.</u> <u>28, 1942</u>	<u>Two Months</u> <u>ended Feb.</u> <u>28, 1941</u>
Tooele Lead Plant	\$19,866	\$22,043	\$41,709	\$16,632
Tooele Copper Plant	1	1,141	1	31,521
Tooele Sulphide Concentrator	4,729	4,800	9,529	26,608
Slag Plant	11,041	16,294	27,335	-
Miami Plant	<u>15,000</u>	<u>15,148</u>	<u>30,148</u>	<u>7,321</u>
	<u>\$42,215</u>	<u>\$57,144</u>	<u>\$99,359</u>	<u>\$82,082</u>
Deduct:				
Tramway Operations	\$ 150	\$ 156	\$ 306	\$ 610
Outside Exploration	4,300	4,355	8,655	4,816
Celling Commission	2,000	1,958	3,958	8,850
Shutdown Expenses:				
Oxide Concentrator	<u>630</u>	<u>630</u>	<u>1,260</u>	<u>1,403</u>
	<u>\$ 7,080</u>	<u>\$ 7,099</u>	<u>\$14,179</u>	<u>\$15,679</u>
	<u>\$35,135</u>	<u>\$50,045</u>	<u>\$85,180</u>	<u>\$66,403</u>
Less - Depreciation	<u>18,168</u>	<u>17,408</u>	<u>35,576</u>	<u>37,914</u>
<u>NET INCOME</u>	<u>\$16,907</u>	<u>\$32,637</u>	<u>\$49,604</u>	<u>\$28,489</u>

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