

**To:** Tom Cassidy[TCassidy@savingplaces.org]  
**From:** Skipwith, Aurelia  
**Sent:** 2017-10-31T21:03:58-04:00  
**Importance:** Normal  
**Subject:** Re: President Reagan's Video Message Endorsing His Historic Tax Credit Innovation  
**Received:** 2017-10-31T21:04:21-04:00

Thank you for sharing!

**Aurelia Skipwith**  
Deputy Assistant Secretary  
for Fish and Wildlife and Parks

U.S. Department of Interior  
1849 C Street, NW, Room 3148  
Washington, DC 20240  
(202) 208 5837

On Mon, Oct 30, 2017 at 2:54 PM, Tom Cassidy <[TCassidy@savingplaces.org](mailto:TCassidy@savingplaces.org)> wrote:

Aurelia,

You may have heard we have recently rediscovered a video of President Reagan praising the benefits of the historic tax credit.

I wanted you to have an example of how we are describing this to others.

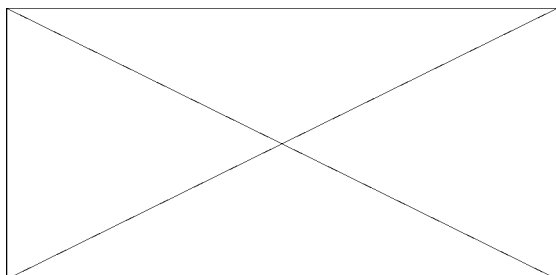
You can also see the video here: [savingplaces.org](http://savingplaces.org)

Best,

Tom

More than 35 years ago, President Ronald Reagan and his administration created the federal historic tax credit to return leveraged tax dollars into our communities. Since then, this federal incentive has become an integral financing tool responsible for the rehabilitation of thousands of historic buildings all while creating millions of new jobs in small towns and cities throughout the country. As Congress undertakes a once-in-a-generation overhaul of the tax code, please consider the economic rationale that underpinned President Reagan's support for a federal tax incentive to rehabilitate our most important historic buildings.

The following remarks by President Reagan about the federal historic tax credit ring true to this day.



President Reagan's "economic good sense" is no less needed today than it was when he made these remarks in 1984. The positive economic and social impact of the historic tax credit is widespread and well understood, with an unparalleled track record of more than 35 years. Over the life of the program, the federal HTC has:

- Created 2.5 million jobs
- Leveraged more than \$130 billion in investment
- Rehabilitated 42,000 projects

Attached is a letter signed by roughly 1,500 businesses and organizations from every state in the country to the House and Senate tax writing committees urging retention of the federal historic tax credit. The letter is a testament to the many ways the historic tax credit helps cities and small towns alike, creates jobs, and preserves irreplaceable assets that define the character of our communities. In addition a recent report on the economic impact of the historic tax credit finds that for every dollar invested, the historic tax credit yields an average benefit to the U.S. Treasury of \$1.20.

The need for tax reform is clear, but it must not come at the expense of a program that more than pays for itself and has a proven track record of creating jobs, saving historic buildings, and revitalizing neighborhoods. Please ensure that any successful tax reform legislation includes the historic tax credit.

Best regards,

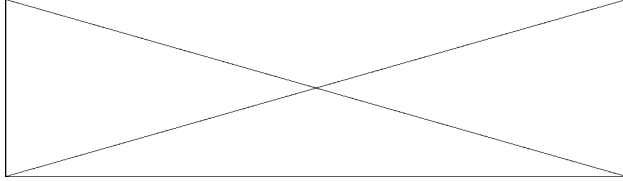
**Thomas J. Cassidy, Jr.** | VICE PRESIDENT FOR GOVERNMENT RELATIONS AND POLICY

P 202.588.6078 F 202.588.6462

**NATIONAL TRUST FOR HISTORIC PRESERVATION**  
The Watergate Office Building

2600 Virginia Avenue NW Suite 1000 Washington, DC 20037

[SavingPlaces.org](http://SavingPlaces.org)



**To:** Tom Cassidy[TCassidy@savingplaces.org]  
**From:** Scott Cameron  
**Sent:** 2017-10-30T15:36:13-04:00  
**Importance:** Normal  
**Subject:** Re: President Reagan's Video Message Endorsing His Historic Tax Credit Innovation  
**Received:** 2017-10-30T15:36:21-04:00

Cool.

Sent from my iPhone

On Oct 30, 2017, at 3:01 PM, Tom Cassidy <[TCassidy@savingplaces.org](mailto:TCassidy@savingplaces.org)> wrote:

Scott,

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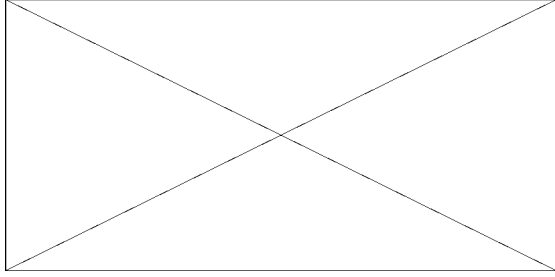
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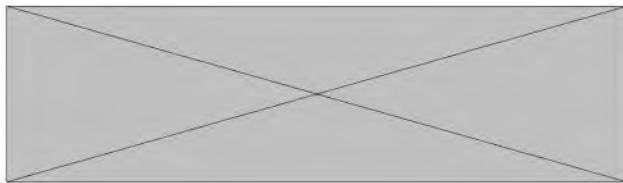
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<National Historic Tax Credit support letter 2017.pdf>