Bd of Dir Mtg
1/27/72

The Functional Products Group exceeded sales but earnings suffered from the mounting cost of the PCB/PCT control program and the lower sales as a result of our restrictions. The net income deviation of $1.7 M included $700,000 of retirement of a portion of the PCB equipment at year end.

Let me pause here to give you a fill in on where we stand on the implementation of our PCB/PCT program --

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PCB-ARCH0744457