



CHEMICAL MANUFACTURERS ASSOCIATION, INC.

1300 WILSON BOULEVARD ARLINGTON, VA 22209

(703) 741-5000

Invoice

G 68032

DOW CHEMICAL COMPANY
Attn: Jonathan M. Ramlow
1803 Building
Midland, MI 48674

08/09/96

D-U-N-S Identification Number 04-603-9152	TERMS -- Payable Upon Receipt in U.S. Dollars	Federal Identification Number 53-0104410
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For your company's participation in the Vinyl Chloride
Health Committee 1996-1997 Research Program, Vinyl Chloride
Panel, 887-10

\$40,429.00

As required by statute, CMA has estimated that 15% of the 1996/97 Fiscal Year dues is allocable to lobbying and political expenditures to which Section 162(e) (1) of the Internal Revenue Code of 1986, as amended, applies. Consequently, this portion of the above amount is not deductible as an ordinary and necessary business expense for federal income tax purposes.

3110-8-887-10-0005

We are now required by law to tell you that contributions, gifts or membership dues paid to CMA are not deductible as "charitable contributions" for Federal income tax purposes. This law does *not* affect the deductibility of these payments as a "business expense." ; however 162(e) (1) noted above does affect deductibility.

CHEMICAL MANUFACTURERS ASSOCIATION, INC.

R&S145560

*For 1995, please send an invoice for \$75,000 in January 1996 and a second invoice for the balance of \$74,881 payable in July 1996 with the understanding that the second payment may be reduced if a significant activity planned for 1996 is cancelled or delayed.

For 1996, please send an invoice for \$44,000 in January 1997 and a ~~second invoice for the balance of \$40,440 payable in July 1996~~ ^{5/16/97} with the understanding that these numbers could be revised depending upon progress made on research activities in 1995.

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\$ 74,881	Committed amount
- 34,452	off-set for Jonathan's
	Consultant Services
\$ 40,429	Invoice Amount



The Dow Chemical Company

Midland Michigan 48674

DEBIT MEMO: 42502516

PAGE 01 OF 01

CUSTOMER ORDER NUMBER VINYL CHLORIDE PANEL

DATE 95/12/19

IF YOU HAVE ANY QUESTIONS
REGARDING THIS INVOICE, PLEASE
CALL AND ASK FOR

PAYMENT TERMS

30 DAYS DATE OF INVOICE

INVOICE TO

CHEMICAL MANUFACTURERS
ASSOCIATION INC
2501 M STREET NW
WASHINGTON, DC 20037

SHIP TO

CHEMICAL MANUFACTURERS
ASSOCIATION INC
2501 M STREET NW
WASHINGTON, DC 20037

DESCRIPTION

EXTENDED AMOUNT

INVOICE FOR TECHNICAL SUPPORT FOR THE
VINYL CHLORIDE COHORT STUDY

\$ 34,452.00

PROGRAM MANAGER: HAS SHAH
VINYL CHLORIDE PANEL

DOW CONTACT: SUSAN HEARN

*Asked Dow, Susan Hearn,
to void the invoice.
H. Shah*

NET DUE TO BE RECEIVED BY

96/01/18

R&S145642

PLEASE NOTE

DEBIT TOTAL: USD \$ 34,452.00

PLEASE DIRECT REMITTANCE TO
THE DOW CHEMICAL COMPANY

P.O. BOX 75752
CHARLOTTE, NC 28275-5752