

From: Paula Podhasky <Podhaskyp@api.org>
Sent: Tuesday, May 6, 2003 8:28 PM (GMT)
To: Cagen, Stuart Z SCC <stuart.cagen@Shell.Com>; Samuel, Tarita B SCC <tarita.samuel@Shell.Com>
Cc: BenzConsort-TC@listserve.api.org
Subject: RE: Benzene cost tracking
Attach: UC cashflow.xls

OOPs forgot to attach this one. It is the UC grant spreadsheet. The Technical Committee may wish to edit and add milestones.

pp

-----Original Message-----

From: Paula Podhasky
Sent: Tuesday, May 06, 2003 4:08 PM
To: Cagen, Stuart Z SCC; Samuel, Tarita B SCC
Cc: BenzConsort-TC@listserve.api.org; BenzConsort-CC@listserve.api.org
Subject: RE: Benzene cost tracking

Stu and Tarita,

Here is some of the material requested.

The Technical Committee is responsible for the research related contracts and therefore will need to identify milestones and associated costs for those contracts. Included under the research umbrella are: ERP, SRP, Fudan, UC Grant, Irons, AHS. Bruce Jarrot is the contact with UC (Mary McConnell). The Communications committee oversees the APCO contract and therefore should provide that information. I do not manage any BHRC contracts but, I do track income, administration costs and other operating expenses and can provide more detail as required.

By copy of this email I would like the Technical and Communications Committees to identify milestones and if available the associated cost/payments.

Thank you,
Paula Podhasky

-----Original Message-----

From: Cagen, Stuart Z SCC [mailto:stuart.cagen@shell.com]
Sent: Tuesday, May 06, 2003 3:13 PM
To: Paula Podhasky; Samuel, Tarita B SCC
Subject: Benzene cost tracking

Paula:

Tarita Samuel (of Shell Chemical LP) has agreed to look through some of the Shanghai Benzene financials to help the consortium get an improved sense of study costs and projections.

I am away on vacation this week, but I spoke with her briefly today about our current situation. What I think we need:

1) tracking study costs, including costs peripheral to the study such as investigator expenses and travel, as well as costs peripheral to the investigators, communications budgets (contractors), and main study administration via API. All of this is captured in a total study budget of almost \$ 23 million..

2) this tracking should be in association with study performance milestones, including projected costs and

milestones until work is in public literature

3) early warning in possible overspending.

I would guess this is going to be an iterative process, with the help of the technical committee for the milestones part. Paula: you or Bruce or Lorraine should still be the direct contacts with the University of Colorado and Applied Health Sciences but Tarita could help frame the questions.

Paula: I have not yet seen your note with the spreadsheets for me to forward to Tarita, so please send her a copy when you sent them to me so she is not waiting for me to forward these.

Now that I have connected the two of you, please feel free to contact each other directly.

Thanks

Stuart

Stuart Cagen

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University of Colorado Grant: Cash Flow

	A	B	C	D	E
1					
2					
3			<i>Actual</i>		
4					
5		Dec-01	Jun-02	Dec-02	
6					
7					
8	Cumulative Payment Total	1,200,000	4,099,505	7,515,759	
9					
10					
11					
12	Payments	1,200,000	2,899,505	3,416,254	
13					
14	Personnel				
15	Budgeted	\$172,140	\$224,883	\$348,277	
16	Operating Expenses				
17	Budgeted	\$13,131	\$94,401	\$284,061	
18	Subcontracts				
19	Budgeted	\$123,629	\$688,452	\$1,106,578	
20	Travel				
21	Budgeted	\$0	\$8,429	\$15,518	
22	Equipment				
23	Budgeted	\$291,568	\$253,578	\$665,067	
24	Indirect				
25	Budgeted	\$47,922	\$111,454	\$168,442	
26	TOTALS				
27	Budgeted	\$648,390	\$1,381,197	\$2,587,943	
28					
29	Balance	551,610	2,069,918	2,898,230	
30					
31	Notes:	1	Payments are made in August		
32		2	Real budget values were used when available.		
33		3	Travel is included for trainees; part of this budget.		
34		4	The large fluctuations in the subcontracts is due to EMBSI invoicing UC for the total amount due at the beginning of their fiscal year		
35		5	The increased "subcontracts" amount for Dec-02 is for 2001-2002 funds due to EMBSI subcontract		
36		6	The Grant ends Dec-06.		

University of Colorado Grant: Cash Flow

	F	G	H	I	J	K	L	M	N
1									
2		<i>Projected</i>							
3									
4									
5	Jun-03	Dec-03	Jun-04	Dec-04	Jun-05	Dec-05	Jun-06	Dec-06	Totals
6									
7									
8		10,096,509		12,677,259		15,258,009			
9									
10									
11									
12		2,580,750		2,580,750		2,580,750			
13									
14									
15	\$331,316	\$293,007	\$282,480	\$297,450	\$293,713	\$310,768	\$298,684	\$244,179	\$3,096,897
16									
17	\$198,373	\$259,003	\$228,529	\$268,289	\$252,851	\$301,653	\$277,143	\$151,160	\$2,328,595
18									
19	\$549,014	\$988,733	\$449,506	\$934,456	\$453,377	\$860,043	\$415,102	\$202,694	\$6,771,584
20									
21	\$11,340	\$4,127	\$3,418	\$4,245	\$0	\$1,852	\$1,945	\$0	\$50,873
22									
23	\$0	\$350,000	\$0	\$0	\$0	\$0	\$0	\$0	\$1,560,213
24									
25	\$140,668	\$144,596	\$133,751	\$148,196	\$142,107	\$159,711	\$150,221	\$102,788	\$1,449,855
26									
27	\$1,230,711	\$2,039,465	\$1,097,683	\$1,652,637	\$1,142,048	\$1,634,027	\$1,143,094	\$700,822	\$15,258,017
28									
29	1,667,518	2,208,803	1,111,120	2,039,233	897,185	1,843,908	700,814	-8	
30									
31								Contract	\$ 13,665,017
32								SRP	\$ 1,593,000
33								total	\$ 15,258,017
34									
35									\$15,258,017
36									