BALANCE SHEET AS AT OCT. 31,1969

ASSETS

CURRENT ASSETS:	
Cash	187,545
Marketable securities	
Accounts receivable, less allowance for doubtful accounts	2,291
Inventories	4,134,809
Prepaid expenses	52,716
Total current assets	4,377,363
INVESTMENTS	453,403
LAND, BUILDINGS, MACHINERY AND EQUIPMENT	10,069,060
Less—depreciation and amortization	1,815,762
Net plant and equipment	8,253,297
INTERCOMPANY INVESTMENTS	
INTERCOMPANY ADVANCES AND CURRENT ACCOUNTS	
INTERDIVISION CONTROL ACCOUNTS	11,383,9430
Total assets	1,700,120

LIABILITIES

CURRENT LIABILITIES:	
Accounts payable	875,884
Dividends payable	
Accrued payroll	460,675
Other accrued expenses	275,823
Taxes on income	2,3430
Notes payable-current	
Total current liabilities	1,610,039
LONG—TERM DEBT	
DEFERRED FEDERAL INCOME TAXES	
CAPITAL AND RETAINED EARNINGS:	
Preference stock	
Common Stock	
Capital surplus	
Retained income: At beginning of fiscal year	
Current Year Income before Federal Income Taxes	90,081
At balance sheet date	90,081
Total capital and retained earnings	90,081
Less cost of stock in treasury:	
Preference, Shares	
Common, Shares	
Net worth	90,081
Total liabilities	1,700,120

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