FILE NAME: Cape Asbestos (CAPE)

DATE: 1975 Dec 3

DOC#: CAPE142

DOCUMENT DESCRIPTION: Internal letter stating resistance to transitioning from hand recorded bookeeping to a computer system [Legal - Tibbs Case Exhibit 40]

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Mr. J. Morris,
Group Chief Management Accountant,
Cape Industries Limited,
114 Park Street,
London W1Y 4AB, England.

3rd
December
1975

Dear Mr. Morris,

Budgeting/Planning

Despite the volume of sales and profits of NAAC, our operation is a very small one, with only a total of 5 employees.

All of our bookkeeping and accounting is hand recorded, with just the help of some unsophisticated calculators. Needless to say, under our rather unusual circumstances, any highly sophisticated computer systems would cause a great deal more work, and create more problems than the costs would warrent, and we would be against going to computers, which I am sure you can understand.

Sincerely,

Secretary - Assistant Treasurer

JHoltze:sp
cc: Mr. J. L. Sparkes