

amendments in the, and then as a whole of the same, the Secretary furnish to said Department of Banking and Insurance a certified copy of this resolution.

Whereas, in the judgment of this Board it is for the best interests of National Lead Company that the St. Louis Smelting & Refining Company, a subsidiary corporation, be dissolved, therefore be it

Resolved, That the officers of this Company be and hereby are authorized, empowered and directed in its name and behalf to take such steps as may in their judgment and in the judgment of counsel be necessary or expedient for the purpose hereinbefore stated.

During his temporary absence from the meeting Mr. Norrid Gregg was unanimously and duly elected vice President of National Lead Company and his salary was fixed at a rate equal to \$20,000.00 per annum.

On motion the meeting then adjourned.

Charles Harrison
Secretary

Minutes of Meeting of Board of Directors of National Lead Company, held at No. 111 Broadway, New York, on Thursday, November 22, 1917, at 10 A.M.

Present: Messrs. E. F. Beale E. W. Fortmeyer W. A. Taylor
J. M. Carter E. C. Eochan E. W. Thompson
E. J. Cornish N. B. Gregg Walter Tufts
E. E. Field R. P. Rowe J. R. Wettstein

The minutes of meeting held October 18, 1917, were read and duly approved.

On separate motions the following resolutions were each unanimously adopted, the roll being called where the expenditure of money was involved:

Resolved, That the following actions of the Executive Committee be and are hereby approved and confirmed:

Appropriating \$28,872.00 for cost of four mechanical furnace to be installed at Bradley Works, Atlantic Branch.