ESTIMATED NET INCOME - LEAD REFINING, ZINC OXIDE AND WHITE LEAD DEPARTMENTS

	Month of September 1938	Month of August 1938	Nine Months ended Sept. 30th 1938	Nine Mont ended Sep 30th 193
LEAD REFINING DEPARTMENT:				
Gross Profit	$ 5,000	$ 7,000	$ 74,890	$ 74,54
Depreciation	1,430	-	5,980	10,29
Total	$ 3,570	$ 7,000	$ 80,870	$ 84,83
Shut Down Expenses	-	13,880	26,666	-
Net Income	$ 3,570	$ 20,880	$ 107,536	$ 84,83
ZINC OXIDE DEPARTMENT				
Sales of Zinc Oxide	$193,946	$169,967	$1,124,841	$2,081,04
Cost of Sales	176,246	152,410	1,108,199	2,534,22
Income - Before Depreciation	$ 17,700	$ 17,557	$ 16,642	$ 453,17
Depreciation	3,258	2,832	18,740	34,91
Net Income - Before Shut Down Expense	$ 14,442	$ 14,725	$ 2,098	$ 488,09
Shut Down Expenses - Akron Plant	1,200	1,200	11,468	-
Net Income	$ 13,242	$ 13,525	$ 13,566	$ 488,09
Pounds of Zinc Oxide Sold	3,443,197	3,004,478	19,869,111	37,715,28
Sales Price	5.632¢	5.653¢	5.661¢	5.51
Cost of Sales	5.213¢	5.164¢	5.672¢	6.81
WHITE LEAD DEPARTMENT				
Sales of Lead Products	$149,188	$102,397	$ 701,218	$ 765,30
Cost of Sales	153,188	106,742	736,880	728,54
Income before Depreciation	$ 4,000	$ 4,345	$ 35,662	$ 36,75
Depreciation	4,696	2,982	20,970	31,46
Net Income	$ 8,696	$ 7,327	$ 56,632	$ 5,28
Pounds of White Lead Sold	1,652,600	951,413	6,456,323	11,200,99
Sales Price	6.143¢	6.138¢	6.255¢	6.46
Cost of Sales	6.269¢	6.272¢	6.593¢	6.24

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