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Huntingdon Life Sciences

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ATTENTION OF: Hasmukh C. Shah, Ph.D.

FROM: Geoffrey K. Hogan, Ph.D.,
DABT

COMPANY: Chemical Manufacturers Association DATE: 16 February, 1996

FAX NUMBER: 202-887-1237

CC:

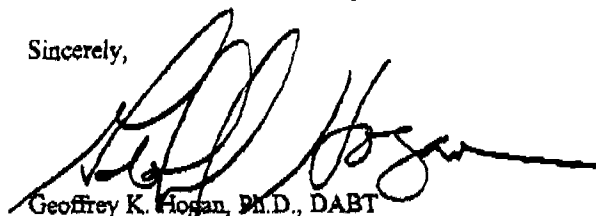
MESSAGE:

Dear Dr. Shah:

Attached please find Huntingdon Life Sciences Letter of Intent for a Vinyl Chloride Combined Inhalation Two Generation Reproduction and Developmental Toxicity Study in CD Rat. Upon completion of your review, please have an authorized representative sign this document and return it via fax.

Please feel free to contact me if you wish to discuss.

Sincerely,



Geoffrey K. Hogan, Ph.D., DABT
Sr. Vice President, Business Development

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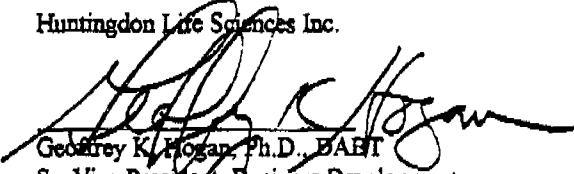
Letter of Intent

Contingent upon the completion of a mutually acceptable contract, this letter will serve to confirm the intention of Chemical Manufacturers Association to contract with Huntingdon Life Sciences Inc. to perform a Vinyl Chloride Combined Inhalation Two Generation Reproduction and Developmental Toxicity Study in CD Rats (Quote No. 9957 at \$555,000; excluding analytical chemistry).

Any expenses incurred prior to signing a contractual agreement will be invoiced monthly. In addition, should the study be cancelled before signing a protocol and contract, Chemical Manufacturers Association will reimburse Huntingdon Life Sciences Inc. for all costs that have accrued.

Chemical Manufacturers Association

Huntingdon Life Sciences Inc.


Geoffrey K. Hogan, Ph.D., FAHT
Sr. Vice President, Business Development

Date: _____

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CMA 118620