

\$ 3,185.81: CHICAGO BRANCH - (CONTINUED)
PURCHASE OF 1955 MERCURY MONTCLAIR, CHICAGO, ILLINOIS.
(1952 MERCURY TO BE TURNED IN FOR ALLOWANCE OF
\$1,000.00).
3,661.00: REPAIRS TO ELEVATORS, SOUTHERN PLANT, CHICAGO,
ILLINOIS.
2,061.00: REPAIRS TO ELEVATOR, RAYMOND PLANT, CHICAGO, ILLINOIS.
12,838.00: PURCHASE OF CINCINNATI CENTERLESS GRINDER, SOUTHERN
PLANT, CHICAGO, ILLINOIS.
4,542.60: PURCHASE OF CLARK FORK TRUCK, SOUTHERN PLANT,
CHICAGO, ILLINOIS. (OLD TRUCK TO BE TRADED IN FOR
ALLOWANCE OF \$300.00).
3,571.46: PURCHASE AND INSTALLATION OF 5 TON TOLEDO BUILT-IN
SCALE, RAYMOND PLANT, CHICAGO, ILLINOIS.

DOEHLER-JARVIS DIVISION

7,592.66: INSTALLATION OF 48" ALUMINUM CASTING MACHINE,
TOLEDO (2) PLANT, OHIO.
6,571.50: PURCHASE OF NICHOLS TWIN MILL MACHINE, POTTSTOWN
(2) PLANT, PENNSYLVANIA.
4,434.69: REARRANGEMENT OF CHECKING OFFICE AND DIE REPAIR
PARTITIONS, TOLEDO (1) PLANT, OHIO.

GENERAL OFFICE

CONFIRMING THE PAYMENT OF THE FOLLOWING BILLS:

14,778.68: SERVICES OF ALEXANDER & GREEN DURING THE FOURTH
QUARTER OF 1954 - \$13,00.00; DISBURSEMENTS - \$1,778.68.
1,500.00: SERVICES OF BAKER, BOTTS, ANDREWS & SHEPHERD REND-
ERED DURING 1954 IN CONNECTION WITH ROSAIRE PATENT
LITIGATION.
100.00: SERVICES OF BAKER, BOTTS, ANDREWS & SHEPHERD REND-
ERED DURING 1954 IN CONNECTION WITH SMITH ET AL
(FIRST CASE) PATENT LITIGATION.
25.00: SERVICES OF BAKER, BOTTS, ANDREWS & SHEPHERD REND-
ERED DURING 1954 IN CONNECTION WITH SMITH (SECOND
CASE) PATENT LITIGATION.
13.75: DISBURSEMENTS OF BAKER, BOTTS, ANDREWS & SHEPHERD
ON DECEMBER 10, 1954, IN CONNECTION WITH ROSAIRE
CASE.
2,821.64: SERVICES AND DISBURSEMENTS OF SENIOR & SENIOR FROM
MAY 1, 1954 TO DECEMBER 6, 1954.

1,977.34: PACIFIC COAST BRANCH; PURCHASE OF 1955 PLYMOUTH
TUDOR SEDAN, COLORADO TERRITORY. (OLD VEHICLE TO
BE SOLD FOR NET SAVING OF \$125.00).

ST. LOUIS SMELTING & REFINING DIVISION

3,380.54: PURCHASE OF REPLACEMENT LINERS FOR 86 MARCY BALL
MILL, FREDERICKTOWN, MISSOURI.
7,386.32: PURCHASE OF REPLACEMENT LINERS FOR HARDINGE BALL
MILL, FREDERICKTOWN, MISSOURI.
6,068.00: PURCHASE AND INSTALLATION OF PILOT FLOTATION EQUIP-
MENT TO IMPROVE COBALT CONTENT OF METALS REFINERY
FEED, FREDERICKTOWN, MISSOURI.

(EXECUTIVE COMMITTEE - JANUARY 13, 1955)

\$ 3,350.00: TITANIUM ALLOY MANUFACTURING DIVISION
 REPLACEMENT OF WOOD TANK WITH RUBBER LINED
 TANK, NIAGARA FALLS, NEW YORK.
 22,460.00: PURCHASE OF DETROIT ROCKING FURNACE, NIAGARA
 FALLS, NEW YORK.
 2,832.14: TITANIUM DIVISION - MACINTYRE DEVELOPMENT; REPAIRS
 TO SHAFT AND HEAD OF 5-1/2 FOOT CONE CRUSHER.
TITANIUM DIVISION - SAYREVILLE PLANT
 10,956.00: REPAIRS TO PREHEATER TANK HEATING COILS.
 6,248.00: RENEWAL OF NO. 3 BOILER FEEDWATER PUMP MOTOR.
 4,543.00: REPAIRS TO NO. 25 OLIVER WASHING FILTER.
 5,543.49: OVEREXP., INSPECTION AND REPAIRS TO NO. 3
 TURBINE GENERATOR.
 4,550.00: TITANIUM DIVISION - ST. LOUIS PLANT; REPAIRS TO
 NOS. 7 AND 10 CALCINER RECIRCULATION BLOWERS.

THE COMMITTEE AUTHORIZED THE PURCHASE OF \$2,000,000.00
 U. S. TREASURY CERTIFICATES OF INDEBTEDNESS DUE MARCH 22, 1955.

THE COMMITTEE CONFIRMED THE PURCHASE OF \$1,000,000.00
 LOCAL HOUSING AUTHORITY NOTES OF ALLEGHENY COUNTY TO BE DATED
 FEBRUARY 1 AND DUE MAY 6, 1955, ON A .65 BASIS.

THE COMMITTEE CONFIRMED THE PURCHASE OF \$400,000.00
 CITY OF NEW YORK HOUSING AUTHORITY P.H.A. .72% TEMPORARY NOTES,
 DATED DECEMBER 7, 1954 AND DUE FEBRUARY 4, 1955, ON A .65% YIELD
 BASIS.

THE COMMITTEE CONFIRMED THE PURCHASE OF \$375,000.00
 CITY OF CLEVELAND, OHIO HOUSING AUTHORITY P.H.A. - 72% TEMPORARY
 NOTES, DATED DECEMBER 7, 1954 AND DUE MAY 6, 1955, ON A .65% YIELD
 BASIS.

THE COMMITTEE APPROVED THE RECOMMENDATIONS SET FORTH IN
 THE LETTER OF NOVEMBER 10, 1954 FROM ALEX. STEWART, DIRECTOR OF
 RESEARCH, TO J. A. MARTINO, PRESIDENT, WITH RESPECT TO THE PROPOSED
 STUDY TO BE MADE CONCERNING LABORATORY FACILITIES FOR THE COMPANY.

0000-NLI-000021097

(EXECUTIVE COMMITTEE - JANUARY 13, 1955)

IT WAS REPORTED TO THE COMMITTEE THAT THE RESOLUTION ADOPTED BY IT AT ITS MEETING OF SEPTEMBER 13, 1951, RELATING TO THE EXECUTION OF THAT CERTAIN INSTRUMENT DATED SEPTEMBER 7, 1951, PROVIDING, INTER ALIA, FOR THE INDEMNIFICATION OF THE UNITED STATES OF AMERICA, IN THE EVENT THAT TITANIUM METALS CORPORATION OF AMERICA SHOULD EXPEND ANY FUNDS CONTRARY TO THE TERMS OF THAT CERTAIN LETTER AGREEMENT DATED JULY 25, 1951, AS IMPLEMENTED AND AMENDED, WAS NO LONGER ADEQUATE FOR THE REASON THAT THE SAID LETTER AGREEMENT HAS BEEN SUPERSEDED BY DEFINITIVE CONTRACT No. GS-00P(D)-12047 DATED DECEMBER 22, 1954. ACCORDINGLY, UPON MOTION DULY MADE, SECONDED, AND UNANIMOUSLY CARRIED, THE FOLLOWING RESOLUTION WAS ADOPTED:

RESOLVED, THAT THE PROPER OFFICERS OF THIS COMPANY BE AND THEY HEREBY ARE AUTHORIZED AND DIRECTED TO MAKE, EXECUTE AND DELIVER IN THE NAME OF AND UNDER THE SEAL OF THIS COMPANY, THAT CERTAIN INSTRUMENT DATED DECEMBER 22, 1954, PROVIDING, INTER ALIA, FOR THE INDEMNIFICATION OF THE UNITED STATES OF AMERICA, IN THE EVENT THAT TITANIUM METALS CORPORATION OF AMERICA SHALL EXPEND ANY FUNDS CONTRARY TO THE TERMS OF THE DEFINITIVE CONTRACT No. GS-00P(D)-12047 DATED DECEMBER 22, 1954, BETWEEN THE UNITED STATES OF AMERICA, ACTING THROUGH THE ADMINISTRATOR OF GENERAL SERVICES, AND TITANIUM METALS CORPORATION OF AMERICA.

UPON MOTION DULY MADE AND SECONDED, THE FOLLOWING PRE-AMBLES AND RESOLUTION WERE UNANIMOUSLY ADOPTED:

WHEREAS, CARLO A. ZABADLIJA EXECUTED AND DELIVERED TO THIS COMPANY A CHATTEL MORTGAGE, DATED DECEMBER 22, 1953, IN THE AMOUNT OF FIFTY THOUSAND DOLLARS (\$50,000.00) TO SECURE SO MUCH OF THE ONE HUNDRED AND SIXTY THOUSAND DOLLARS (\$160,000.00) PURCHASE PRICE OF THE ASSETS OF THIS COMPANY'S FORMER PIONEER ALLOY PRODUCTS DIVISION AS WAS ALLOCATED TO THE PURCHASE OF THE GOODS, CHATTELS AND PROPERTY OTHER THAN LAND, BUILDINGS AND TRADEMARKS, AND

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(EXECUTIVE COMMITTEE - JANUARY 13, 1955)

WHEREAS, CARLO A. ZABADLIJA HAS PAID FORTY-TWO THOUSAND DOLLARS (\$42,000.00) OF SAID FIFTY THOUSAND DOLLARS (\$50,000.00) CHATTEL MORTGAGE INDEBTEDNESS, AND

WHEREAS, CARLO A. ZABADLIJA HAS REQUESTED A CANCELLATION OF SAID CHATTEL MORTGAGE IN ORDER TO ENABLE HIM TO LIQUIDATE THE GOODS, CHATTELS AND PROPERTY COVERED BY AND DESCRIBED IN SAID CHATTEL MORTGAGE SO AS TO ASSURE THE PROMPT PAYMENT ON THE RESPECTIVE DUE DATES OF ALL OF HIS REMAINING NOTES PLUS INTEREST, AND

WHEREAS, IN COMPLIANCE WITH SAID REQUEST OF CARLO A. ZABADLIJA, A SATISFACTION PIECE CANCELING SAID CHATTEL MORTGAGE HAS BEEN EXECUTED BY THIS COMPANY UNDER DATE OF JANUARY 5, 1955,

NOW, THEREFORE, BE IT RESOLVED, THAT THE ACTION OF ALFRED H. DREWES, VICE PRESIDENT, AND OF J. B. HENRICH, SECRETARY, IN MAKING, EXECUTING AND DELIVERING IN THE NAME OF AND UNDER THE SEAL OF THIS COMPANY, THAT CERTAIN SATISFACTION PIECE, DATED JANUARY 5TH, 1955, CANCELING OF RECORD THAT CERTAIN CHATTEL MORTGAGE EXECUTED AND DELIVERED TO THIS COMPANY ON DECEMBER 22ND, 1953 BY CARLO A. ZABADLIJA TO SECURE THE SUM OF FIFTY THOUSAND DOLLARS (\$50,000.00) OF THE PURCHASE PRICE OF THE GOODS, CHATTELS AND PROPERTY OF THIS COMPANY'S FORMER PIONEER ALLOY PRODUCTS DIVISION, AT ELLWOOD CITY, PENNSYLVANIA, IS HEREBY APPROVED, RATIFIED AND CONFIRMED.

UPON MOTION DULY MADE AND SECONDED, THE FOLLOWING RESOLUTIONS WERE UNANIMOUSLY ADOPTED:

RESOLVED, THAT THE PURCHASE BY THIS CORPORATION FROM W. P. RUEMLER OF THAT CERTAIN PARCEL OF REAL PROPERTY LOCATED AT 312 NEWBERRY STREET, FREDERICKTOWN, MISSOURI, FOR THE SUM OF TWELVE THOUSAND DOLLARS (\$12,000.00), BE AND THE SAME HEREBY IS APPROVED, RATIFIED AND CONFIRMED; AND IT IS

FURTHER RESOLVED, THAT THE ACTION OF A. H. DREWES AS VICE PRESIDENT, AND J. B. HENRICH AS SECRETARY, IN MAKING, EXECUTING AND DELIVERING IN THE NAME OF AND UNDER THE SEAL OF NATIONAL LEAD COMPANY THE FOLLOWING DOCUMENTS: (1) DEED OF TRUST NOTE, DATED

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(EXECUTIVE COMMITTEE - JANUARY 13, 1955)

DECEMBER 16, 1954 IN THE AMOUNT OF NINE THOUSAND SIX HUNDRED DOLLARS (\$9,600.00) IN FAVOR OF OZARK FEDERAL SAVINGS AND LOAN ASSOCIATION; (2) DEED OF TRUST, DATED DECEMBER 16, 1954, IN THE AMOUNT OF NINE THOUSAND SIX HUNDRED DOLLARS (\$9,600.00) IN FAVOR OF TAYLOR SMITH, JR. AS TRUSTEE; AND (3) LOAN SETTLEMENT STATEMENT, DATED DECEMBER 16, 1954; ALL OF WHICH DOCUMENTS RELATE TO THE PURCHASE AND MORTGAGING OF THE SAID REAL PROPERTY LOCATED AT 312 NEWBERRY STREET, FREDERICKTOWN, MISSOURI, BE AND THE SAME IS HEREBY APPROVED, RATIFIED AND CONFIRMED IN ALL RESPECTS.

UPON MOTION, THE MEETING THEN ADJOURNED.


SECRETARY

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