

Philadelphia, Pa.
October 7, 1940

At a regular meeting of the Directors of John T. Lewis & Bros. Co. held this day in their offices in the Widener Building, there were present:

Edward F. Beale, Chairman of the Board
J. W. Gardiner, President
S. French Reeves, Vice President
Morris H. Merritt, Secretary
Leonard T. Beale, Director

The meeting was called to order by Mr. Edward F. Beale, who presided, and Mr. Morris H. Merritt reported the minutes of the meeting.

The minutes of our meeting of September 30 were read and approved.

Mr. Reeves reported that the Electric Storage Battery Company are now buying from us uncalcined baryton oxide at the rate of 100 tons per week, which will probably continue at this rate or maybe even at a higher rate until their law suit is finally settled.

Mr. Reeves also reported that Mr. Reichhard was over at our factory last Thursday. We are equipped to make 3,000 gallons per day of the new white-lead primer, with the exception of our drying capacity, which will be increased. Mr. Reeves also explained that our oxide units are getting rather antiquated so that it is now very difficult to turn out the products required by battery manufacturers.

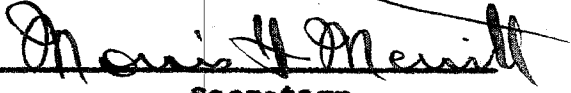
On motion, duly made and seconded, a budget for 1941 for promotion work was approved in the total amount of \$3800. This covers meetings and a small amount of entertainment at our factory. Of this amount \$3500. is contingent upon our putting out new paint products.

On motion, duly made and seconded, an advertising budget of \$12,625. was also approved.

The regular weekly report of shipments during the week ending October 4 was submitted.

Mr. Merritt brought up the fact that a real estate broker had asked whether the lot bounded by Cumberland Street, Almond Street and Moyer Street was for sale, but it was felt that we would possibly have use for this ground in the future.

There being no further business, upon motion the meeting adjourned.


Secretary.

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