

INTERNATIONAL SMELTING AND REFINING COMPANY

MEMORANDUM FOR DIRECTORS' MEETING - JULY 27TH 1937

	<u>Month of</u> <u>June, 1937</u>	<u>Six Months</u> <u>ended June</u> <u>30, 1937</u>	<u>Six Months</u> <u>ended June</u> <u>30, 1936</u>	<u>Percent.</u> <u>Increase</u> <u>Decrease</u>
<u>SMELTER PRODUCTION</u>				
Copper - Lbs. - Total	4,325,535	28,208,222	17,671,901	59.6
Miami	<u>9,750,574</u>	<u>51,898,168</u>	<u>35,763,443</u>	241.9
	<u>14,076,109</u>	<u>82,106,790</u>	<u>51,435,344</u>	163.3
Lead - Lbs. - Total	6,842,018	34,223,921	27,255,403	25.6
<u>SCRAP COPPER RECEIVED AT</u> <u>PIRELLA AGENT</u>				
Recoverable Contents - Lbs.	7,394,098	56,125,247	37,481,415	52.4
<u>REFINERY PRODUCTION</u>				
Copper - Lbs.	41,767,374	244,172,300	124,876,284	95.5
Lead - Lbs.	10,577,324	50,045,949	52,769,833	5.1
Silver - Oms.	1,570,815	7,795,573	6,824,677	14.2
Gold - Oms.	17,315	90,401	63,498	42.4
<u>SALES</u>				
Copper - Lbs.	60,373,060	37,320,213	61.8	
Lead - Lbs.	38,790,959	42,454,165	8.6	
<u>DELIVERIES</u>				
Copper - Lbs.	7,125,449	64,551,472	36,380,161	77.4
Lead - Lbs.	7,845,994	43,875,721	43,913,868	.1
<u>SHIPMENTS</u>				
Production - Lbs.	5,626,880	26,949,318	27,263,108	7.9
Deliveries - Lbs.	4,964,600	27,904,106	28,940,668	3.3