

INTERNATIONAL SELLING AND REFINING COMPANY
Primary Copper Sales

SECONDARY METALS DEPARTMENT

NET INCOME - SIX MONTHS ENDED JUNE 30TH 1938

	<u>7mo</u> <u>1938</u>	<u>Six Months</u> <u>1938</u>
Copper Deliveries:		
Pounds	<u>2,225,627</u>	<u>2,225,627</u>
Proceeds	\$285,349.63	\$2,210,874.74
Cost	<u>289,772.08</u>	<u>2,226,221.40</u>
Profit or Loss - Copper	\$ 15,497.57	\$ 13,950.34
Profit or Loss - By-Products:		
Tin	1,343.32	402.21
Silver Metal	584.77	1,932.20
Zinc Dust	27.71	356.06
Zinc Residue	-	2,338.46
Sewage Lead	-	361.30
Lead Sulphate	-	2,755.62
Rabbit Metal	-	1.52
Gross Profit or Loss	\$ 13,288.41	\$ 11,286.42
Deduct:		
Selling Commissions	<u>2,280.78</u>	<u>16,472.80</u>
Net Profit or Loss	<u>\$ 10,997.63</u>	<u>\$ 5,209.38</u>
 Copper - Proceeds per lb.	1.282	9.508
- Cost per lb.	1.299	9.998
- Profit or Loss per lb.	.017	.110

July 25, 1938.

PNYC00008030