

March 6, 1939
Philadelphia, Pa.

At a regular meeting of the Directors of John T. Lewis & Bros. Company, held this day in their offices in the Widener Building, there were present:

S. French Reeves, Vice President and Treasurer
J. W. Gardiner, Vice President
Morris H. Merritt, Secretary

The meeting was called to order by Mr. S. French Reeves, who presided, and Mr. Morris H. Merritt reported the minutes of the meeting.

The minutes of our meeting of February 27 were read and approved.

In accordance with the resolution adopted at our regular meeting on January 30 Mr. Reeves reported that to date only four loans had been granted in connection with our Retirement Annuity Plan and that the total of these loans only amounted to \$94.00. Such loans represent only a very small percentage of those employees who originally expected to apply and our action in being willing to grant such loans would therefore seem to indicate the wisdom of meeting the wishes of our employees and thereby establishing a fine esprit de corps.

Mr. Reeves reported that during the month of February 1939 the in and out shipments at our factory amounted to 138 carloads and 5854 tons of material, as compared with in and out shipments during February 1938 of 113 carloads and 4994 tons of material.

Mr. McArthur's letter of March 2 regarding visits of various groups to our factory was read. He complimented the factory extensively on the good will developed by their extreme courtesy to our visitors.

Mr. Gardiner submitted some figures on the costs of linseed oil shipments through our various warehouses and will submit a further report later on.

Mr. Gardiner also reported that Mr. Stuart, Secretary of the Painting and Decorating Contractors Association of Pennsylvania had returned the check for \$50.00 which we had sent him for the combined dues of the National Lead and Oil Company of Pennsylvania and John T. Lewis & Bros. Company. It was decided that Mr. Gardiner should ask Mr. Stuart to take up this matter with the committee of his Association who handles such matters as otherwise it may be necessary for us to resign entirely from this Association.

There being no further business, upon motion the meeting adjourned.



Secretary.