



# Congressional USCG Jack/St. Malo Visit

## Thursday, October 27, 2016

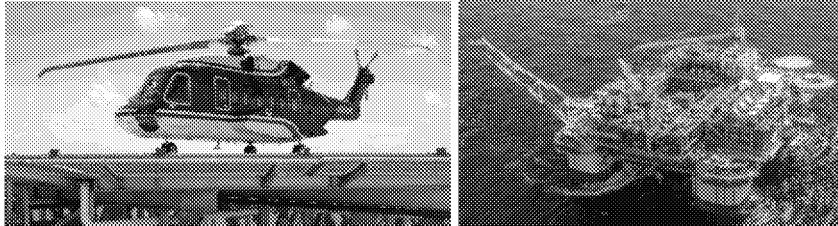
The Jack and St. Malo Fields are approximately 280 miles south of New Orleans, Louisiana and 25 miles apart, in water depths of approximately 7,000 feet. Their reservoir depths are in the order of 26,500 feet. The fields are being co-developed with subsea completions flowing back to a single host floating production unit located between them. It is this floating production unit that the Congressional staff and U.S. Coast Guard officials will visit on October 27, 2016.

The Jack/St. Malo production unit is the largest semi-submersible in the Gulf of Mexico based on displacement. With a planned production life of more than 30 years, current technologies are anticipated to recover in excess of 500 million oil-equivalent barrels. Participants will tour the production unit, learn about the history of oil and gas production in the Gulf of Mexico, and see Chevron's operations firsthand. *Please note attached JSM Fact Sheet.*

- Jack St. Malo was completed on time and within budget and is the largest semi-submersible platform in the Gulf in terms of displacement. At over 160,000 tons, it has about 1.5 times the displacement of the world's largest aircraft carrier. The facility rests in water depths of approximately 7,000 feet, with reservoirs located 5 miles below the water's surface.
- In June of this year, the production for the Jack St. Malo fields reached 110,000 barrels of oil equivalent per day. At capacity, the facility will process up to 170,000 barrels of oil per day. With a planned production life of more than 30 years, current technologies are anticipated to recover in excess of 500 million oil-equivalent barrels.
- Approximately 200 Texan and Louisianan businesses were involved in the fabrication of equipment and supply of materials for the construction and commissioning of Jack/St. Malo. Jack/St. Malo will continue to deliver sustained community and economic benefits, including jobs creation in Louisiana and along the entire Gulf Coast. It highlights Chevron's long-term commitment to Louisiana and the U.S. Gulf of Mexico.
- Jack/St. Malo demonstrates Chevron's technology leadership. Some of the technology used to develop Jack/St. Malo didn't exist when the fields were discovered – these "game-changing" learnings can now be transferred to other projects.
  - The industry's largest seafloor boost system with respect to combined water depth, pressure, and power rating.
  - Chevron's first application of Ocean Bottom Node seismic technology in the deepwater Gulf of Mexico - giving us an enhanced view of what lies beneath the complex salt layers in Gulf of Mexico.
  - The first open-hole, single-trip multi-zone well completion in deepwater Gulf of Mexico – eliminating the need for multiple entries, a safe, efficient, and cost effective approach.
  - The 136 mile Jack/St. Malo Oil Export Pipeline is the first large diameter ultra-deepwater pipeline in the Walker Ridge area. The combination of extreme water depths (greater than 7,000'), large diameter (24" outer diameter) and high pressure design set new milestones for the Gulf of Mexico).

Chevron will transport the participants by helicopter from Signature Flight Services to Jack/St. Malo and back. The estimated flight time is approximately 2 hours each way. The participants will spend approximately 4.5 hours at the facility. During this time, they will hear a safety briefing, receive personal protective equipment and have the opportunity to see firsthand the overall operations of Chevron's Jack/St. Malo deep water facility. Chevron will provide lunch.

The total estimated cost of the visit is \$20,000, most of which is attributable to transportation. Chevron will report the estimated cost of the visit in accordance with applicable laws.



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jack & st. malo

