

“Cooper Power Systems is benefiting from a renewed focus on the critical need for reliable transmission and distribution of electric power. New products from Cooper Power Systems, like Envirotemp FR-3 fluid and the Advanced Automated Switchgear system, offer our customers leading-edge solutions to extend equipment life, protect the environment and decrease costs.”

Mike Stoessl
Group President, Cooper Power Systems

Cooper Power Systems has the geographic scope, breadth of products and the technical and manufacturing expertise to generate tremendous growth as customers around the world focus on reliability and system integrity. With products such as transformers, switchgear and arresters, voltage regulators, capacitors, fluids, fuses and fault indicators, Cooper Power Systems provides the widest selection of high-quality products and integrated solutions for the global utility industry.

Today, Cooper Power Systems serves customers in North, South and Central America, as well as in Europe and Asia. During 2004, Cooper Power Systems finalized a joint venture for manufacturing power capacitors in China to further serve the generation needs of this growing market.

Cooper's MVP productivity improvement program and a strategic shift in manufacturing capacity and capabilities have resulted in greater profitability and an improved ability to meet and exceed customer expectations. Likewise, technology has improved top-line growth through new products that address system reliability and efficiency and overarching concerns for environmental protection.

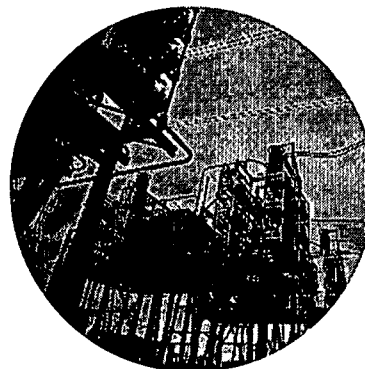


Annual Revenue Contribution

Cooper Power Systems 18%

By continuing to strengthen the infrastructure in Asia and leverage capacity in Central and South America, Cooper Power Systems will drive sales and improve market penetration. Multiple new product launches are planned for 2005, including cost-effective switchgear, integrated modular substations and advanced sensors and protective relays. Continued technology evolution will drive down costs and enhance capabilities for low-cost production and new product development.

Cooper Power Systems is reaching beyond its boundaries to provide unequalled solutions in the distribution and transmission of electric power.



Power transmission equipment from Cooper Power Systems offers improved performance and reliability.