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# Washington Energy Report

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FEBRUARY 26, 2018

## [FERC Conditionally Accepts PJM's Order No. 825 Compliance Filing on Shortage Pricing and Settlement and Dispatch Alignment](#)

By [Jamond Perry](#) & [Thomas DeVita](#) on February 26, 2018

POSTED IN [GENERATION](#), [MARKET POLICY](#)

On February 21, 2018, FERC accepted PJM Interconnection, L.L.C.'s ("PJM") Order No. 825 compliance filing, subject to condition. In Order No. 825, FERC directed each regional transmission organization ("RTO") and independent system operator ("ISO") to align settlement and dispatch intervals, and modify certain rules regarding when shortage pricing is triggered.

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## [FERC Approves PJM's Proposal to Reduce Bidding Points for Virtual Transactions](#)

By [Russell Kooistra](#) & [Jasmine Hites](#) on February 26, 2018

The Washington Energy Report is a weekly publication written by the Troutman Sanders Federal Energy Regulatory Commission ("FERC") practice that monitors and reports on significant developments in FERC and energy-related matters around the country.

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On February 20, 2018, FERC approved PJM Interconnection, L.L.C.'s ("PJM") proposal to, among other things, (1) eliminate biddable points at zone nodes, certain generator nodes, certain aggregate nodes, and individual load zones for Increment Offers ("INCs") and Decrement Bids ("DECs") and instead align the eligible trading points for INCs and DECs with nodes where generation, load, or interchange transactions are settled, or at trading hubs where forward positions can be taken; and (2) allow trading of Up-to-Congestion transactions ("UTCs") at hubs, residual metered load, and interfaces, but not at individual nodes.

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## [FERC Accepts CAISO EIM System Functionality Enhancement Proposal](#)

By [Adrienne Thompson](#) on February 26, 2018

POSTED IN [MARKET POLICY](#)

On February 14, 2018, FERC accepted a suite of system functionality enhancements to the Energy Imbalance Market ("EIM") proposed by the California Independent System Operator Corporation ("CAISO"). The enhancements, which became effective the following day, included automated matching of import/export schedule changes between resources inside and outside the EIM, as well as allowing EIM entities to use CAISO's settlement process to address base energy transfer differences.

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