Monsanto world headquarters news

SPECIAL EDITION

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IN PERSPECTIVE

The New Monsanto Organization

(EFFECTIVE JUNE 1, 1979)



(NOTE: Committees reporting directly to J. W. Hanley not shown on chart.)

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The new Monsanto organization

The formation of Fisher Controls Corporation of Delaware, the dissolution of Monsanto Commercial Products Company, and the planned retirements of two Senior Vice Presidents resulted in major shifts in the Monsanto organization.

This special edition of World Headquarters News *summarizes those recent developments and recaps the highlights of the new Monsanto organization.*

Eck, Smith to retire

J. R. Eck, Senior Vice President, Manufacturing Coordination, and **T. K. Smith, Jr.,** Senior Vice President, Marketing Coordination, have announced their plans to take early retirement from the company. Mr. Smith will retire on May 31; Mr. Eck on June 30.

C. H. Sommer, formerly President and Chairman of the Board, will retire from the Board of Directors effective April 27. Messrs. Eck and Smith will also retire from the Board on that date.

R. J. Mahoney, Executive Vice President, has been elected to the Board of Directors.

Other organizational shifts

The following developments and organizational changes will become effective June 1:

M. C. Throdahl, currently Group Vice President, Environmental Policy Staff, has been elected Senior Vice President, Environmental Policy Staff. Mr. Throdahl will continue to report to L. Fernandez, Executive Vice President.

F. E. Reese, currently Group Vice President, Managing Director, Monsanto Chemical Intermediates Company,will become Senior Vice President, Facilities and Materiel, reporting to H. H. Bible, Vice Chairman.

C. P. Cunningham, formerly Chairman, Monsanto Europe S.A., will become Group Vice President, Managing Director, Monsanto Chemical Intermediates Company. Mr. Cunningham will report to Dr. Fernandez.

E. S. Robson, Jr., will become Vice President, Marketing Coordination, reporting to Dr. Fernandez.

L. A. Cohn, currently General Manager, Plastics Division, Monsanto Plastics & Resins Company, will become Vice President, Energy and Materials Management, and will report to Mr. Reese.

Fisher Controls Corporation formed

On March 1, Monsanto and the General Electric Company Limited (GEC) of the United Kingdom announced the formation of Fisher Controls Corporation of Delaware, a jointly-owned and self-contained company serving the worldwide process control market.

The new corporation combines the operations of Fisher Controls Company with certain related units of GEC, principally the Process Control Division and the International Control Valves Division.

Monsanto owns approximately two-thirds of the new company. It functions not as another operating unit of Monsanto, but as a totally separate entity.

Bauer to head new firm

Edmond S. Bauer was elected Chairman, President and Chief Executive Officer of Fisher Controls Corporation of Delaware (FCCD) and reports to the Board of Directors.

Mr. Bauer most recently held the position of Executive Vice President, Monsanto. He will continue to serve on the Monsanto Board of Directors.

The makeup of the nine-member FCCD board reflects the relative ownership of the corporation—six are Monsanto nominees and three are sponsored by GEC. In addition to Mr. Bauer, the board members are:

Alfred W. Andrews, Director, Corporate Engineering, Monsanto

Robert L. Berra, Vice President, Personnel, Monsanto

Richard W. Duesenberg, Vice President and General Counsel, Monsanto

Ken Hale, Managing Director, GEC Electrical Components Limited

John W. Hanley, Chairman, President and Chief Executive Officer, Monsanto

James J. Kerley, Executive Vice President, Monsanto

David Powell, Group Managing Director, GEC Diesels Limited

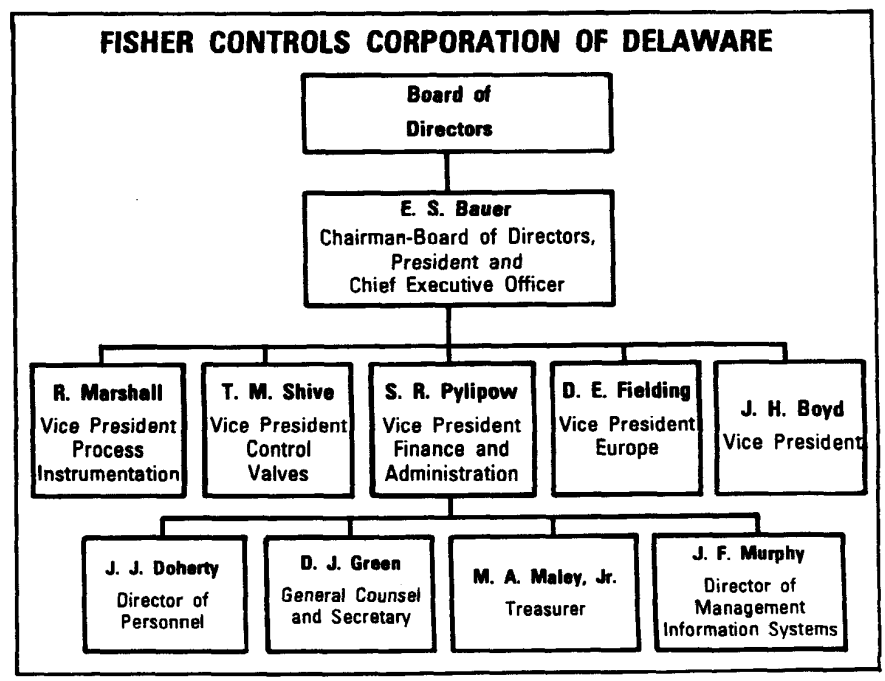
Sir Robert Telford, C.B.E., Managing Director, GEC-Marconi Electrics Limited.

FCCD corporate headquarters initially will be located in Clayton, Missouri.

MCP dissolved

Coincident with Mr. Bauer's move to Fisher Controls Corporation, Monsanto Commerical Products Company was dissolved. The remaining functions that reported to Mr. Bauer have been reassigned as follows:

MCP's Electronics Division and



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