

INTERNATIONAL SMELTING AND REFINING COMPANY

MEMORANDUM FOR DIRECTORS' MEETING - APRIL 30TH 1942

ESTIMATED NET INCOME - SMELTING DEPARTMENT

	<u>Month of March 1942</u>	<u>Month of February 1942</u>	<u>Three Mos. ended Mar. 31, 1942</u>	<u>Three Mos. ended Mar. 31, 1941</u>
Tooele Lead Plant	\$23,347	\$20,658	\$ 72,170	\$ 43,074
Tooele Copper Plant	14,546	9,011	45,157	53,707
Tooele Sulphide Concentrator	312	1,810	6,242	48,435
Slag Plant	12,891	11,041	38,376	-
Miami Plant	<u>8,000</u>	<u>2,275</u>	<u>24,368</u>	<u>46,279</u>
	<u>\$29,380</u>	<u>\$26,173</u>	<u>\$115,857</u>	<u>\$191,495</u>
Deduct:				
Tramway Operations	\$ 140	\$ 139	\$ 433	\$ 923
Outside Exploration	3,200	3,154	9,938	12,356
Selling Commission	2,000	2,206	6,094	12,550
Shutdown Expenses:				
Oxide Concentrator	<u>640</u>	<u>640</u>	<u>1,910</u>	<u>2,062</u>
	<u>\$ 5,980</u>	<u>\$ 6,139</u>	<u>\$ 18,375</u>	<u>\$ 27,891</u>
	<u>\$23,400</u>	<u>\$20,034</u>	<u>\$ 97,402</u>	<u>\$163,604</u>
Less Depreciation	<u>18,831</u>	<u>17,849</u>	<u>59,055</u>	<u>52,012</u>
<u>NET INCOME</u>	<u>\$ 4,569</u>	<u>\$ 2,155</u>	<u>\$ 38,427</u>	<u>\$ 98,492</u>

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