Minutes of Regular meeting of Board of Directors of National Lead Company held at No. 1 Broadway, New York, on Thursday, August 20. 1896 at 11 A.M.

Present: Messrs. L. A. Cole, W. H. Thompson, J. A. Stevens, G. O. Carpenter Jr, J. L. McBirney, D. B. Shipman, R. R. Colgate, F. W. Rockwell, R. P. Rowe, A. P. Thompson, E. F. Beale, E. C. Goshorn

The minutes of meeting held July 16. 1896. were read and duly approved.

On separate motions, the following resolutions were each unanimously adopted:

Resolved, That the following actions of the Executive Committee be and are hereby confirmed:

Sale of Granby White Lead Works for \$52.500., taking mortgage of \$32.500. on same in part payment.

Sale of American White Lead Works for \$11.000., taking mortgage of \$7333.34 on same in part payment.

Purchase of Capital Stock of \$40.000. of the Crooke Smelting & Refining Co. for the sum of \$39.000. of which \$22.000. is payable in cash and the balance in four equal payments within one year from July 23, 1896.

Purchase of raw material of said Company at its cash value, and merchandise at value of raw material and cost of manufacture added.

Purchase of steam lighter 'Seabright' for \$3000.

Appropriating \$1000. to cover cost of new elevator and extending stoop in front of oil mill at Atlantic Works.

Recommending the putting in of two Johnson filter presses of 3000 gallons capacity each, at a cost of not over \$2250. at the Oil Mill of the National Lead & Oil Co. of Pa.

Recommending the putting in of two Johnson filter presses of 3000 gallons capacity each, and a 6000 gallon settling tank, at a cost of not over \$2775. at the oil mill of John T. Lewis & Bros. Co.

Transferring Bank Account of the Chicago Branch to the Illinois Trust & Savings Bank.

Resolved, That the issue by the Treasurer of a duplicate check for \$43.75 to Geo. F. Swift, to replace check No 1758 on

18th dividend on Preferred Stock, be and is hereby approved, a customary indemnity bond having been filed.

Resolved, That a new certificate for 10 shares Preferred Stock be issued to Charles E. Hibbard of Pittsfield, Mass. to replace Certificate B.9361 for 10 shares issued in his name August 4.1896, and reported lost or stolen, upon filing by him of an indemnity Bond with approve security in the amount of $2000.

Resolved, That a dividend of one and three quarters per cent on the Preferred Stock of this Company be and is hereby declared, payable from Surplus Fund and Profits on September 15, 1896, to stockholders of record at the close of business August 26, 1896, at which time the transfer books for said Preferred Stock shall be close and remain closed until September 16, 1896.

Resolved, That the salary of Mr. Geo. O. Carpenter Jr., Manager of St. Louis Branch, be and is hereby fixed at a rate equal to $12.000 per annum, to date from Feby 1.18

A number of statistical papers were read and commented on and on motion, the meeting then adjourned.

Charles Davison
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Minutes of Regular Meeting of Board of Directors of Natio Lead Company held at No 1 Broadway, New York, on Thursday, September 17.1896, at 11 A.M.

Present: Messrs. L. A. Cole, J. A. Stevens, J. L. McBirney, R. R. Colgate, R. P. Rowe, E. F. Beale, G. O. Carpenter Jr., E. C. Goshorn

The minutes of meeting held August 20.1896, were read and duly approved.

On motion, the following resolution was unanimously adopted:

Resolved, That the following action of the Executive Committee be and is hereby approved:

Appropriating $675.20 to cover cost of repairing and setting up a lea oil mill at the St. Louis L.+O. Works; to be charged to Repairs Accoun

After a general discussion on matters of interest to the Company, the me

Charles Davison

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