

PRESENT: Messrs. Martino, Drewes, Henrich, MacGuffie, Merrell, Owens, and Rowley (J. A. Martino, Chairman; J. B. Henrich, Secretary)

ABSENT: Mr. J. M. Johnston

PRESENT BY INVITATION: Mr. J. F. Harper

The minutes of the meeting of January 25, 1967, were duly approved.

Upon motion, the following applications for appropriations were duly approved:

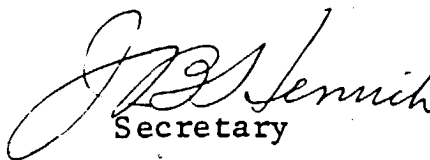
	<u>Contributions</u>
\$ 4,857.75:	Membership Subscription to Lead Industries Association, Inc. from January 1, 1967 to March 31, 1967 - \$3,736.75; Health & Safety Public Relations Program - \$1,121.00.
500.00:	Contribution to The Shippers' Conference of Greater New York, Inc.
9,764.00:	<u>Atlantic Branch</u> ; Purchase of Hyster Barrel Grab Truck, Perth Amboy, New Jersey - Expiration Date - March 31, 1967.
	<u>Doehler-Jarvis Division</u>
41,500.00:	Purchase of Capital Equipment for Automotive Anti-Smog Castings, Pottstown, Pennsylvania - Expiration Date - April 30, 1967.
78,000.00:	Overexpenditure, Expansion of Aluminum Capacity, Pottstown, Pennsylvania - Expiration Date - April 30, 1967.
56,974.00:	Purchase of 7 Clark Electric Fork Trucks, Toledo No. 2 Plant, Ohio - Expiration Date - July 31, 1967.
35,000.00:	<u>Morris P. Kirk & Son, Inc.</u> ; Modification of No. 1 Barton Pot for Universal Oxide, Los Angeles, California - Expiration Date - July 31, 1967.

(EXECUTIVE COMMITTEE - FEBRUARY 1, 1967)

\$ Pacific Coast Branch
2,713.00: Purchase of 1967 Fury I Plymouth Sedan,
 Los Angeles, California - Expiration Date
 - February 28, 1967.
3,061.00: Purchase of 1967 Ford Ranch Wagon, Bellevue,
 Washington - Expiration Date - February 28,
 1967.
4,830,000.00: Titanium Division; Titanium Division Technical
 Department Budget for 1967, New York, New York.
 Titanium Division - Sayreville Plant
3,151.00: Overexpenditure, Alterations to Experimental
 Semi-Continuous Digest System - Expiration
 Date - May 31, 1967.
5,280.00: Increasing Soft Water Supply for Washing
 "Titanox" A-WD Pigment - Expiration Date -
 July 31, 1967.
12,623.00: Replacement of Two Nash HC-5 Recycle Chlorine
 Compressors - Expiration Date - August 31, 1967.
22,100.00: Repairs to 10-Inch Steel Fuel Oil Piping - Expi-
 ration Date - May 31, 1967.

The Committee ratified and approved the investments made during the week ended January 30, 1967, as set forth in the list attached to and made a part of these minutes.

Upon motion, the meeting then adjourned.


Secretary

INVESTMENT OF SURPLUS FUNDS
TO MR. J. B. HENRICH, SECRETARY

4236H

DATE January 31, 1967

It will be appreciated if you will obtain Executive Committee approval for the following purchase of investments during the week ended January 30, 1967:

NAME	FACE AMOUNT	PRINCIPAL	ACCRUED INTEREST	TOTAL	DUE DATE	INTER- EST YIELD BAS.
U. S. Government Bonds 4% *Chase will repurchase 1-30-67	500,000.			500,000.00	*8-1-72	3½
Babylon U.F.S.D. #5 New York 4.50% Bond Anticipation Notes	500,000.	501,040.00	3,312.50	504,352.50	3-15-67	5.70
South Plainfield, New Jersey 3.94% Bond Anticipation Notes	200,000.	200,422.00	5,100.00	205,522.00	5-31-67	6.25
Glassboro, New Jersey Bond Anticipation Notes 4 1/8%	200,000.	200,612.00	5,019.75	205,631.75	6-15-67	6.25
Warren Hills Regional High School District, New Jersey 4 3/8% Bond Anticipation Notes	200,000.	200,720.00	5,640.00	206,360.00	6-1-67	6.25
Hempstead U.F.S.D. #29 New York 3.74% Bond Anticipation Notes	100,000.	100,202.00	2,108.94	102,310.94	6-15-67	6.05
Suburban Erie, Pennsylvania School Building Authority 4 7/8% *Prerefunded to call 9-1-67 @ 103.50	65,000.	67,837.90	1,311.51	69,149.41	*9-1-96	6.25
State of Michigan Korean Veterans Bonds 1 3/4%	25,000.	24,805.00	65.63	24,870.63	6-1-67	5.57
Washington Suburban San. Dist., Maryland 2 1/2% Bonds	10,000.	9,981.20	79.17	10,060.37	4-1-67	5.76
Government Development Bank of Porto Rico Capital Notes 4 1/4%	10,000.	10,031.70	27.15	10,058.85	7-1-67	6.73
APPROVED BY: EXECUTIVE COMMITTEE FEB 1 1967						
0000-NLI-000021275						

C.C. ADDRESSEE 3
MESSRS.

MARTINO
DREWES
MAC GUFFIE
MERRELL

OWENS
ROWLEY
~~WELCH~~
Johnston

APPROVED BY EXECUTIVE COMMITTEE ON